

**REGISTERED NUMBER: 4075521 (England and Wales)**

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2002**

**FOR**

**ROGERS RESCUE LIMITED**



**ROGERS RESCUE LIMITED**

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for the Year Ended 31 May 2002**

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**ROGERS RESCUE LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 May 2002**

**DIRECTORS:** R P Dawson  
Mrs P Dawson

**SECRETARY:** Mrs P Dawson

**REGISTERED OFFICE:** 61 Charlotte Street  
Birmingham  
B3 1PX

**REGISTERED NUMBER:** 4075521 (England and Wales)

**ACCOUNTANTS:** Michael Dufty Partnership  
The Counting House  
61 Charlotte Street  
St. Paul's Square  
Birmingham B3 1PX

**ROGERS RESCUE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 May 2002**

|                                                                |       | 2002          |                  | 2001     |           |
|----------------------------------------------------------------|-------|---------------|------------------|----------|-----------|
|                                                                | Notes | £             | £                | £        | £         |
| <b>FIXED ASSETS:</b>                                           |       |               |                  |          |           |
| Intangible assets                                              | 2     |               | 25,000           |          | -         |
| Tangible assets                                                | 3     |               | 476,354          |          | -         |
|                                                                |       |               | <u>501,354</u>   |          | <u>-</u>  |
| <b>CURRENT ASSETS:</b>                                         |       |               |                  |          |           |
| Stocks                                                         |       | 10,381        |                  | -        |           |
| Debtors                                                        |       | 68,879        |                  | -        |           |
| Cash in hand                                                   |       | 323           |                  | 2        |           |
|                                                                |       | <u>79,583</u> |                  | <u>2</u> |           |
| <b>CREDITORS:</b> Amounts falling due within one year          | 4     | 275,999       |                  | -        |           |
| <b>NET CURRENT (LIABILITIES)/ASSETS:</b>                       |       |               | <u>(196,416)</u> |          | <u>2</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       |               | 304,938          |          | 2         |
| <b>CREDITORS:</b> Amounts falling due after more than one year | 4     |               | (257,597)        |          | -         |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>                 |       |               | <u>(7,290)</u>   |          | <u>-</u>  |
|                                                                |       |               | <u>£40,051</u>   |          | <u>£2</u> |
| <b>CAPITAL AND RESERVES:</b>                                   |       |               |                  |          |           |
| Called up share capital                                        | 5     |               | 10,000           |          | 2         |
| Profit and loss account                                        |       |               | 30,051           |          | -         |
| <b>SHAREHOLDERS' FUNDS:</b>                                    |       |               | <u>£40,051</u>   |          | <u>£2</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ROGERS RESCUE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 May 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

R P Dawson - DIRECTOR

A handwritten signature in black ink, appearing to read 'R Dawson', is positioned to the right of the printed name 'R P Dawson - DIRECTOR'.

Approved by the Board on 29 August 2002

The notes form part of these financial statements

## **ROGERS RESCUE LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 May 2002**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of six years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |                                                          |
|-----------------------|----------------------------------------------------------|
| Leasehold property    | - The period of the lease                                |
| Plant and machinery   | - 20% on reducing balance                                |
| Fixtures and fittings | - 33% on reducing balance                                |
| Motor vehicles        | - 25% on reducing balance and<br>20% on reducing balance |

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**ROGERS RESCUE LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 May 2002**

**2. INTANGIBLE FIXED ASSETS**

|                        | Total                |
|------------------------|----------------------|
|                        | £                    |
| <b>COST:</b>           |                      |
| Additions              | 30,000               |
| At 31 May 2002         | <u>30,000</u>        |
| <b>AMORTISATION:</b>   |                      |
| Charge for year        | 5,000                |
| At 31 May 2002         | <u>5,000</u>         |
| <b>NET BOOK VALUE:</b> |                      |
| At 31 May 2002         | <u><u>25,000</u></u> |

**3. TANGIBLE FIXED ASSETS**

|                        | Total                 |
|------------------------|-----------------------|
|                        | £                     |
| <b>COST:</b>           |                       |
| Additions              | 572,083               |
| At 31 May 2002         | <u>572,083</u>        |
| <b>DEPRECIATION:</b>   |                       |
| Charge for year        | 95,729                |
| At 31 May 2002         | <u>95,729</u>         |
| <b>NET BOOK VALUE:</b> |                       |
| At 31 May 2002         | <u><u>476,354</u></u> |

**4. CREDITORS**

The following secured debts are included within creditors:

|                 | 2002           | 2001     |
|-----------------|----------------|----------|
|                 | £              | £        |
| Bank overdrafts | 57,553         | -        |
| Bank loans      | 18,550         | -        |
| Hire Purchase   | 218,893        | -        |
|                 | <u>294,996</u> | <u>-</u> |

# ROGERS RESCUE LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 May 2002

### 5. CALLED UP SHARE CAPITAL

| Authorised:                      |          | Nominal<br>value: | 2002   | 2001  |
|----------------------------------|----------|-------------------|--------|-------|
| Number:                          | Class:   |                   | £      | £     |
| 10,000<br>(2001 - 1,000)         | Ordinary | £1                | 10,000 | 1,000 |
|                                  |          |                   | =====  | ===== |
| Allotted, issued and fully paid: |          | Nominal<br>value: | 2002   | 2001  |
| Number:                          | Class:   |                   | £      | £     |
| 10,000<br>(2001 - 2)             | Ordinary | £1                | 10,000 | 2     |
|                                  |          |                   | =====  | ===== |

The following shares were allotted and fully paid for cash at par during the year:

9,998 Ordinary shares of £1 each

### 6. TRANSACTIONS WITH DIRECTORS

On 1 June 2001, the company acquired the trade, assets and goodwill at book value from the partnership Rogers Rescue which was owned and controlled by the company directors, Mr & Mrs Dawson.

### 7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr & Mrs Dawson due to their 100% holding of the company's share capital.