

M. B. SKIPS LIMITED

Annual Report Year Ended 30th September 2010

Table of Contents

- 1 Report of Directors and statement of Responsibilities**
- 2 Profit & Loss Account**
- 3 Balance Sheet**
- 4 Notes and Accounting Policies**
- 5 Management Profit & Loss Account**

Company Number	4074708
Registered Office	Hazel Knoll Farm Torkington Road Hazel Grove Stockport SK7 5NW



M B SKIPS LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the period ended 30th September 2010

Formation

The company was formed on 20 September 2000 and commenced to trade on 1 October 2002

Principal activities

The principal activity of the company throughout the year was the operation of a Skip Hire and Waste Disposal Business

The Directors and their interests

The shares of the company at the date of their appointment and the end of the year were as follows

Ordinary shares of £1 each
at 30/09/09 at 30/09/10

Mr R A Boothby	1	1
Mr M A Boothby	2	2
Mrs S Boothby	2	2

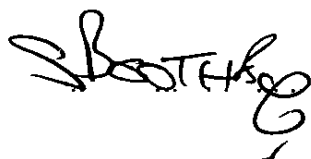
Directors' responsibilities

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the provision and detection of fraud and other irregularities

Small company exemptions

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

By order of the Board



Secretary

M. B. SKIPS LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED
30 September 2010

	2009 £	2010 £
Turnover	206714	260860
Cost of Sales	<u>162543</u>	<u>175867</u>
Gross Profit	44171	84993
Administrative Costs	<u>55390</u>	<u>58884</u>
Profit on Ordinary Activities	-11219	26109
Taxation	<u>193</u>	<u>0</u>
Profit on Ordinary Activities after Tax	-11412	26109
Dividends	<u>0</u>	<u>25000</u>
	-11412	1109
Profit Brought Forward	<u>184230</u>	<u>172818</u>
Retained Profit	172818	173927

M. B. SKIPS LIMITED**BALANCE SHEET AS AT****30 September 2010**

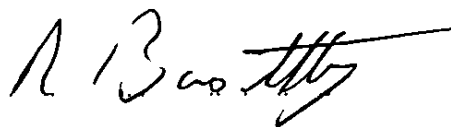
	Notes	£	2009 £	£	2010 £
<u>Fixed Assets</u>					
Intangible Assets	4		48000		42000
Tangible Assets	5		<u>130728</u>		<u>141823</u>
			178728		183823
<u>Current Assets</u>					
Debtors - Prepayments	6	13842		7465	
Cash at Bank - Current a/c		<u>39114</u>		<u>71130</u>	
		<u>52956</u>		78595	
<u>Creditors</u>					
Amounts falling in one year	7	1055		7294	
Directors Current a/c		<u>57806</u>		<u>81192</u>	
		<u>58861</u>		<u>88486</u>	
<u>Net Current Liabilities</u>			-5905		-9891
Net Assets			<u>172823</u>		<u>173932</u>
<u>Represented By:-</u>					
Issue share capital	8	5		5	
Profit & Loss Account		<u>172818</u>		<u>173927</u>	
Shareholders funds			<u>172818</u>		<u>173932</u>

For the year ending 30/09/10 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of The Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts were approved by the board on
and signed on its behalf
Director



M. B. SKIPS LIMITED**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010****1 Accounting Policies****Basis of accounting**

The accounts have been prepared under the historical cost convention

Turnover

Turnover comprises the total sales, excluding VAT

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicle	25% on cost
Skips	25% on cost
Fixtures & Fittings	25% on cost
Plant & Equipment	25% on cost

2 Operating Profit

The operating profit is after charging

Depreciation of tangible fixed assets	47375
Directors emoluments	36000

3 Dividends

Dividend on ordinary shares proposed	0
--------------------------------------	---

4 Intangible Fixed Assets

	Goodwill
Value at 1 October 2009	48000
Amortisation	6000
Net Book Value at 30 September 2010	<u>42000</u>

5 Tangible Fixed Assets

	Mtr Vhcle	Skips	Fxtr&Ftgs	Plnt&Equipnt	Total
Cost 1/10/09	182392	43208	8406	146990	380996
Additions		26370		32000	58370
Disposals					
	<u>182392</u>	<u>69578</u>	<u>8406</u>	<u>178990</u>	<u>439366</u>
Depreciation					
As at 1/10/09	107318	34613	7127	101210	250268
Charge for the Year	18769	8741	320	19445	47275
	<u>126087</u>	<u>43354</u>	<u>7447</u>	<u>120655</u>	<u>297543</u>
Net Book Value at 30/9/10	56305	25224	959	58335	141823

6 Debtors

Other debtors	0
---------------	---

7 Creditors amounts falling due within one year

Other Creditors	1080
Taxation and Social Security	6214
Corporation Tax	0
	<u>7294</u>

8 Called up share capital

Authorised	100
Issued and fully paid	5