

M. B. SKIPS LIMITED

Annual Report Year Ended 30th September 2009

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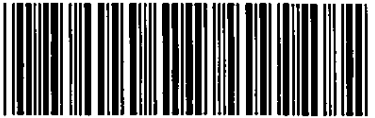
Company Number **4074708**

Registered Office **Hazel Knoll Farm**
 Torkington Road
 Hazel Grove
 Stockport
 SK7 5NW

FRIDAY

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THURSDAY



PJ50C18F

PC4	12/03/2010	761
COMPANIES HOUSE		
A20	04/03/2010	28
COMPANIES HOUSE		
PC5	25/02/2010	1137
COMPANIES HOUSE		

M B SKIPS LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the period ended 30th September 2009

Formation

The company was formed on 20 September 2000 and commenced to trade on 1 October 2002

Principal activities

The principal activity of the company throughout the year was the operation of a Skip Hire and Waste Disposal Business

The Directors and their interests

The shares of the company at the date of their appointment and the end of the year were as follows

Ordinary shares of £1 each
at 30/09/08 at 30/09/09

Mr R A. Boothby	1	1
Mr M A. Boothby	2	2
Mrs. S Boothby	2	2

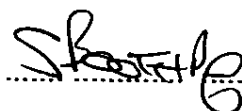
Directors' responsibilities

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the provision and detection of fraud and other irregularities.

Small company exemptions

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

By order of the Board.

Secretary

X SUSAN BOOTHBY

M. B. SKIPS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED

30 September 2009

	2008	2009
	£	£
Turnover	298342	206714
Cost of Sales	<u>177229</u>	<u>162543</u>
Gross Profit	121113	44171
Administrative Costs	<u>88504</u>	<u>55390</u>
Profit on Ordinary Activities	32609	-11219
Taxation	<u>8095</u>	<u>193</u>
Profit on Ordinary Activities after Tax	24514	-11412
Dividends	<u>40000</u>	<u>0</u>
	-15486	-11412
Profit Brought Forward	<u>199716</u>	<u>184230</u>
Retained Profit	184230	172818

M. B. SKIPS LIMITED

BALANCE SHEET AS AT

30 September 2009

	Notes	£	2008 £	£	2009 £
<u>Fixed Assets</u>					
Intangible Assets	4		54000		48000
Tangible Assets	5		<u>114504</u>		<u>130728</u>
			168504		178728
<u>Current Assets</u>					
Debtors - Prepayments	6	5240		13842	
Cash at Bank - Current a/c		<u>80284</u>		<u>39114</u>	
		<u>85524</u>		52956	
<u>Creditors</u>					
Amounts falling in one year	7	11987		1055	
Directors Current a/c		<u>57806</u>		<u>57806</u>	
		<u>69793</u>		<u>58861</u>	
<u>Net Current Liabilities</u>			15731		<u>-5905</u>
Net Assets			<u>184235</u>		<u>172823</u>
<u>Represented By:-</u>					
Issue share capital	8	5		5	
Profit & Loss Account		<u>184230</u>		<u>172818</u>	
Shareholders funds			<u>184235</u>		<u>172823</u>

For the year ending 30/09/09 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of The Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts were approved by the board on ... 23.1.2010 ...

and signed on its behalf

Director

S Boothby

X SUSAN BOOTHBY

M. B. SKIPS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover comprises the total sales, excluding VAT

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicle	25% on cost
Skips	25% on cost
Fixtures & Fittings	25% on cost
Plant & Equipment	25% on cost

2 Operating Profit

The operating loss is after charging

Depreciation of tangible fixed assets	43576
Directors emoluments	36000

3 Dividends

Dividend on ordinary shares proposed	<u>40000</u>
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4 Intangible Fixed Assets

Cost at 1 October 2008	54000
Amortisation	<u>6000</u>
Net Book Value at 30 September 2009	<u>48000</u>

5 Tangible Fixed Assets

	Mtr.Vhcle	Skips	Fixtr&Fittgs	Plnt&Equipmt	Total
Cost 1/10/08	50000	43208	8406	137190	321196
Additions				34800	84800
Disposals				-25000	-25000
	<u>50000</u>	<u>43208</u>	<u>8406</u>	<u>146990</u>	<u>380996</u>

Depreciation

As at 1/10/08	82294	31748	6700	85950	206692
Charge for the Year	<u>25024</u>	<u>2865</u>	<u>427</u>	<u>15260</u>	<u>43576</u>
	<u>107318</u>	<u>34613</u>	<u>7127</u>	<u>101210</u>	<u>250268</u>

Net Book Value at 30/9/09	<u>75074</u>	<u>8595</u>	<u>1279</u>	<u>45780</u>	<u>130728</u>
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6 Debtors

Other debtors	<u>0</u>
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7 Creditors: amounts falling due within one year

Other Creditors	1055
Taxation and Social Security	0
Corporation Tax	<u>0</u>
	<u>1055</u>

8 Called up share capital

Authorised	100
Issued and fully paid	<u>5</u>