

M. B. SKIPS LIMITED

Annual Report Year Ended 30th September 2008

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Company Number	4074708
Registered Office	Hazel Knoll Farm Torkington Road Hazel Grove Stockport SK7 5NW

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M B SKIPS LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the period ended 30th September 2008

Formation

The company was formed on 20 September 2000 and commenced to trade on 1 October 2002

Principal activities

The principal activity of the company throughout the year was the operation of a skip hire and waste disposal business

The Directors and their interests

The shares of the company at the date of their appointment and the end of the year were as follows

Ordinary shares of £1 each
at 30/09/07 at 30/09/08

Mr. R. A. Boothby	1	1
Mr. M. A. Boothby	2	2
Mrs. S. Boothby	2	2

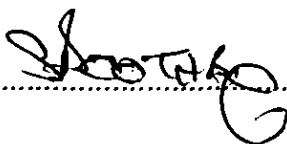
Directors' responsibilities

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the provision and detection of fraud and other irregularities.

Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within part V11 of the Companies Act 1985.

By order of the Board.


..... Secretary
11/02/09

M. B. SKIPS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED

30 September 2008

	2007	2008
	£	£
Turnover	312916	298342
Cost of Sales	<u>182516</u>	<u>177229</u>
Gross Profit	130400	121113
Administrative Costs	<u>62980</u>	<u>88504</u>
Profit on Ordinary Activities	67420	32609
Taxation	<u>14429</u>	<u>8095</u>
Profit on Ordinary Activities after Tax	52991	24514
Dividends	<u>40000</u>	<u>40000</u>
	12991	-15486
Profit Brought Forward	<u>186725</u>	<u>199716</u>
Retained Profit	199716	184230

M. B. SKIPS LIMITED

BALANCE SHEET AS AT

30 September 2008

	Notes	£	2007 £	£	2008 £
<u>Fixed Assets</u>					
Intangible Assets	4		60000		54000
Tangible Assets	5		<u>124272</u>		<u>114504</u>
			184272		168504
<u>Current Assets</u>					
Debtors - Prepayments	6	5240		5240	
Cash at Bank - Current a/c		<u>108941</u>		<u>80284</u>	
		<u>114181</u>		85524	
<u>Creditors</u>					
Amounts falling in one	7	55357		11987	
Directors Current a/c		<u>43375</u>		<u>57806</u>	
		<u>98732</u>		<u>69793</u>	
<u>Net Current Liabilities</u>			15449		<u>15731</u>
<u>Net Assets</u>			<u>199721</u>		<u>184235</u>
<u>Represented By:-</u>					
Issue share capital	8	5		5	
Profit & Loss Account		<u>199716</u>		<u>184230</u>	
<u>Shareholders funds</u>			<u>199721</u>		<u>184235</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2008 in accordance with Section 249B(2) of the Companies Act 1985

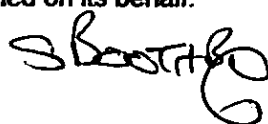
The Directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These accounts were approved by the board on

and signed on its behalf.

Director



- 11/02/09

M. B. SKIPS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover comprises the total sales, excluding VAT.

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicle	25% on cost
Skips	25% on cost
Fixtures & Fittings	25% on cost
Plant & Equipment	25% on cost

2 Operating Profit

The operating profit is after charging:

Depreciation of tangible fixed assets	38168
Directors emoluments	36000

3 Dividends

Dividend on ordinary shares proposed	<u>40000</u>
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4 Intangible Fixed Assets

	Goodwill
Cost at 1 October 2006	60000
Amortisation	<u>6000</u>
Net Book Value at 30 September 2007	<u>54000</u>

5 Tangible Fixed Assets

	Mtr.Vhcle	Skips	Fixr&Ftgs	Ptnt&Equipnt	Total
Cost 1/10/07	132392	43208	8406	108790	292796
Additions				28400	28400
Disposals					
	<u>132392</u>	<u>43208</u>	<u>8406</u>	<u>137190</u>	<u>321196</u>
Depreciation					
As at 1/10/07	65595	27928	6131	68870	168524
Charge for the Year	16699	3820	569	17080	38168
	<u>82294</u>	<u>31748</u>	<u>6700</u>	<u>85950</u>	<u>206692</u>
Net Book Value at 30/9/08	<u>50098</u>	<u>11460</u>	<u>1706</u>	<u>51240</u>	<u>114504</u>

6 Debtors

Other debtors	0
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7 Creditors: amounts falling due within one year

Other Creditors	1030
Taxation and Social Security	3227
Corporation Tax	<u>7730</u>
	<u>11987</u>

8 Called up share capital

Authorised	100
Issued and fully paid	5