

M. B. SKIPS LIMITED

Annual Report Year Ended 30th September 2006

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Company Number	4074708
Registered Office	Hazel Knoll Farm Torkington Road Hazel Grove Stockport SK7 5NW



M B SKIPS LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the period ended 30th September 2006

Formation

The company was formed on 20 September 2000 and commenced to trade on 1 October 2002

Principal activities

The principal activity of the company throughout the year was the operation of a skip hire and waste disposal business

The Directors and their interests

The shares of the company at the date of their appointment and the end of the year were as follows

	Ordinary shares of £1 each	
	at 30/09/05	at 30/09/06
Mr. R. A. Boothby	1	1
Mr. M. A. Boothby	2	2
Mrs. S. Boothby	2	2

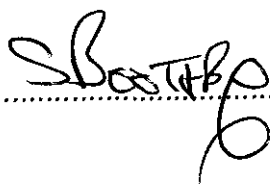
Directors' responsibilities

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the provision and detection of fraud and other irregularities.

Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within part V11 of the Companies Act 1985.

By order of the Board.

 Secretary

M. B. SKIPS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED

30 September 2006

	£
Turnover	285150
Cost of Sales	<u>152285</u>
Gross Profit	132865
Administrative Costs	<u>61720</u>
Profit on Ordinary Activities	71145
Taxation	<u>9455</u>
Profit on Ordinary Activities after Tax	61690
Dividends	<u>40000</u>
	21690
Profit Brought Forward	<u>165035</u>
Retained Profit	186725

M. B. SKIPS LIMITED

BALANCE SHEET AS AT

30 September 2006

	Notes	£	£
<u>Fixed Assets</u>			
Intangible Assets	4		60000
Tangible Assets	5		<u>134912</u>
			194912
<u>Current Assets</u>			
Debtors - Prepayments	6	3440	
Cash at Bank - Current a/c		<u>71553</u>	
		74993	
<u>Creditors</u>			
Amounts falling within one year	7	67358	
Directors Current a/c		<u>15817</u>	
		83175	
<u>Net Current Liabilities</u>			<u>-8182</u>
Net Assets			186730
<u>Represented By:-</u>			
Issue share capital	8	5	
Profit & Loss Account		<u>186725</u>	
Shareholders funds			<u>186730</u>

For the period 1 October 2005 to 30 September 2006 the company was entitled to exemptions under section 249A(1) of the Companies Act 1985.

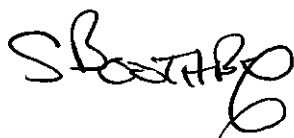
No Notice from member requiring an audit has been deposited under section 249B(2)

1) The directors acknowledge their responsibility for :

ii) Preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the board on 10-1-07
and signed on its behalf.

Director



M. B. SKIPS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover comprises the total sales, excluding VAT.

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicle	25% on cost
Skips	25% on cost
Fixtures & Fittings	25% on cost
Plant & Equipment	25% on cost

2 Operating Profit

The operating profit is after charging:

Depreciation of tangible fixed assets	44973
Directors emoluments	36000

3 Dividends

Dividend on ordinary shares proposed	40000
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4 Intangible Fixed Assets

Cost at 1 October 2004	Goodwill 60000
Amortisation	0
Net Book Value at 30 September 2005	60000

5 Tangible Fixed Assets

	Mtr.Vhcle	Skips	Extr&Ftgs	Plnt&Equipnt	Total
Cost 1/10/05	44585	36928	8406	57290	147209
Additions	51402	4010		45500	100912
Disposals	95987	40938	8406	102790	248121
Depreciation					
As at 1/10/05	25776	16800	4360	21300	68236
Charge for the Year	17553	6035	1012	20373	44973
	43329	22835	5372	41673	113209
Net Book Value at 30/9/06	52658	18103	3034	61117	134912

6 Debtors

Other debtors	0
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7 Creditors: amounts falling due within one year

Other Creditors	52383
Taxation and Social Security	5500
Corporation Tax	9475
	67358

8 Called up share capital

Authorised	100
Issued and fully paid	5