

CARTLIDGE MORLAND TRUSTEES LIMITED

Company Number: 4071237

Directors Report

The Directors present their Annual Report and Accounts of the Company for the financial period ended 31st July, 2002.

Activities

The Company neither traded or had any income nor expenditure and therefore no change in the Company's position has arisen. Any expenses have been met on the Company's behalf without right of reimbursement. Since the Company made neither a profit nor a loss, no profit and loss account is attached and no dividend is recommended. The Company has no employees.

Directors

The Directors have disclosed any of their interests in the issued share capital of the Company's holding company in accordance with Schedule 13 of the Companies Act 1985. Otherwise, the Directors of the Company during the financial year and their interests in the capital of the Company were as shown below:-

<u>Director</u>	<u>No. of Ordinary Shares</u>
Mr Anthony Andrew Cartlidge	34
Mr Stephen John Holland	33
Mr Charles Peregrine Morland	33
Mr Roderick Ronald Doy	Nil
Mr Derrick Ian Fowler	Nil
Mr Geoffrey Clifford Greenacre	Nil
Mrs Janet Mary Holtham	Nil
Mr James Gardiner Law	Nil
Mr Ian Stewart	Nil
Mr Martin James Tilley	Nil

BY ORDER OF THE BOARD


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Secretary

for and behalf of Goodwille Corporate Services Limited

Registered Office: St. James House
13 Kensington Square
London W8 5HD

Dated: 5th February, 2003



Company Number : 4071237

CARTLIDGE MORLAND TRUSTEES LIMITED

**Dormant Company
Modified Balance Sheet**

Modified Balance Sheet at 31st July, 2002

	2002	2001
B Fixed Assets	£ 0	0
C Debtors	£ 100	£ 100
Cash and bank balances	0	0
D Creditors - amounts falling due within one year	(0)	(0)
E Net Current Assets (Liabilities)	£ 100	£ 100
F Total Assets Less Current Liabilities	£ 100	£ 100
G Creditors - amounts falling due outside one year)	0	0
represented by		
J Capital and Reserves		
Called-up Share Capital	£ 100	£ 100
Profit and loss account	0	0
	£ 100	£ 100

Comparative figures from prior year are mandatory

Directors' Statement

1. For the financial period ended 31st July, 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
2. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B.
3. The directors acknowledge their responsibility for:
 - a) ensuring the company keeps accounting records which comply with section 221; and
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
4. The company did not act as an agent for any person during the accounting reference period in question.
5. The Company was dormant throughout the period.

Date: 5th February, 2003

Director:

Anthony Andrew Cartlidge

Notes for guidance

The following must be disclosed

1. Accounting policies including basis of translation of foreign currency to sterling
 2. Share capital and particulars of allotments
 3. Particulars of indebtedness and whether secured
 4. Details of directors' loan accounts
 5. Debtors due after more than one year
 6. Ultimate holding company
 7. Substantial interests in other companies
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NOTES TO THE ACCOUNTS

Company Number: 4071237

1. Accounting Policies

The accounts have been prepared on the basis of historical cost convention.

2. Share capital

The share capital of the Company is as follows:-

Authorised

£1,000 divided into 1,000 Ordinary Shares of £1 each

Issued

£100 Ordinary shares of £1 each, allotted, called-up and nil paid