REGISTERED NUMBER: 04070621 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Balthasar Ltd

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Company Information
for the Year Ended 31 March 2018

DIRECTORS:	P Baldus Mrs J Baldus Ms H Held S Baldus Mrs N L Elsworth
REGISTERED OFFICE:	Linfield House Gloucester Road Ross-on-Wye Herefordshire HR9 5LR
REGISTERED NUMBER:	04070621 (England and Wales)
ACCOUNTANTS:	Hale Jackson Knight Ltd Montague House 4 St. Mary's Street Ross-on-Wye Herefordshire HR9 5HT

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		**14,265**		19,938
CURRENT ASSETS					
Debtors	5	**67,719**		105,226	
Cash at bank and in hand		**46,666**		9,706	
		114,385		114,932	
CREDITORS					
Amounts falling due within one year	6	**45,342**		58,580	
NET CURRENT ASSETS			**69,043**		56,352
TOTAL ASSETS LESS CURRENT LIABILITIES			**83,308**		76,290
PROVISIONS FOR LIABILITIES			**2,459**		3,668
NET ASSETS			**80,849**		72,622
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**80,847**		72,620
SHAREHOLDERS' FUNDS			**80,849**		72,622

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 July 2018 and were signed on its behalf by:

Ms H Held - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Balthasar Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 10) .

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4. **TANGIBLE FIXED ASSETS**

	Improvements to property	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 April 2017	**548**	**35,021**	**75,765**	**111,334**
Additions	**-**	**-**	**795**	**795**
Disposals	**-**	**(6,222)**	**(57,815)**	**(64,037)**
At 31 March 2018	**548**	**28,799**	**18,745**	**48,092**
DEPRECIATION				
At 1 April 2017	**435**	**24,157**	**66,804**	**91,396**
Charge for year	**11**	**2,171**	**3,578**	**5,760**
Eliminated on disposal	**-**	**(5,514)**	**(57,815)**	**(63,329)**
At 31 March 2018	**446**	**20,814**	**12,567**	**33,827**
NET BOOK VALUE				
At 31 March 2018	**102**	**7,985**	**6,178**	**14,265**
At 31 March 2017	113	10,864	8,961	19,938

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	**57,641**	92,232
Other debtors	**10,078**	12,994
	67,719	105,226

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	**23,149**	28,288
Taxation and social security	**10,147**	4,857
Other creditors	**12,046**	25,435
	45,342	58,580

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7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
P Baldus		
Balance outstanding at start of year	**(261)**	(1,321)
Amounts advanced	**1,233**	1,060
Amounts repaid	**(2,800)**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(1,828)**	(261)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.