

REGISTERED NUMBER: 04070621 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Balthasar Ltd

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for the Year Ended 31 March 2017**

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Balthasar Ltd

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

P Baldus
Mrs J Baldus
Ms H Held
S Baldus
Mrs N L Elsworth

REGISTERED OFFICE:

Linfield House
Gloucester Road
Ross-on-Wye
Herefordshire
HR9 5LR

REGISTERED NUMBER:

04070621 (England and Wales)

ACCOUNTANTS:

Hale Jackson Knight Ltd
Montague House
4 St. Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		19,938		16,019
CURRENT ASSETS					
Debtors	5	105,226		54,555	
Cash at bank and in hand		<u>9,706</u>		<u>40,792</u>	
		114,932		95,347	
CREDITORS					
Amounts falling due within one year	6	<u>58,580</u>		<u>50,493</u>	
NET CURRENT ASSETS			<u>56,352</u>		<u>44,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			76,290		60,873
PROVISIONS FOR LIABILITIES			<u>3,668</u>		<u>2,816</u>
NET ASSETS			<u><u>72,622</u></u>		<u><u>58,057</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>72,620</u>		<u>58,055</u>
SHAREHOLDERS' FUNDS			<u><u>72,622</u></u>		<u><u>58,057</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2017 and were signed on its behalf by:

Ms H Held - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Balthasar Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016	548	34,286	68,280	103,114
Additions	-	735	7,485	8,220
At 31 March 2017	<u>548</u>	<u>35,021</u>	<u>75,765</u>	<u>111,334</u>
DEPRECIATION				
At 1 April 2016	422	21,584	65,089	87,095
Charge for year	13	2,573	1,715	4,301
At 31 March 2017	<u>435</u>	<u>24,157</u>	<u>66,804</u>	<u>91,396</u>
NET BOOK VALUE				
At 31 March 2017	<u>113</u>	<u>10,864</u>	<u>8,961</u>	<u>19,938</u>
At 31 March 2016	<u>126</u>	<u>12,702</u>	<u>3,191</u>	<u>16,019</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	92,232	26,256
Other debtors	<u>12,994</u>	<u>28,299</u>
	<u>105,226</u>	<u>54,555</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	28,288	23,603
Taxation and social security	4,857	14,966
Other creditors	<u>25,435</u>	<u>11,924</u>
	<u>58,580</u>	<u>50,493</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
P Baldus		
Balance outstanding at start of year	(1,321)	(587)
Amounts advanced	1,060	1,244
Amounts repaid	-	(1,978)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(261)</u>	<u>(1,321)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

8. TRANSITION TO FRS 102

The company transitioned to FRS102 from previously extant UKGAAP as at April 2015.

There was no impact on the company and its financial statements from the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.