

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Balthasar Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Balthasar Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTOR: P Baldus

SECRETARY: Mrs J Baldus

REGISTERED OFFICE: Linfield House
Gloucester Road
Ross-on-Wye
Herefordshire
HR9 5LR

REGISTERED NUMBER: 04070621 (England and Wales)

ACCOUNTANTS: Hale Jackson Knight
Chartered Accountants
Montague House
4 St. Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		51,350		56,422
CURRENT ASSETS					
Debtors		67,691		117,959	
Cash at bank and in hand		25,823		16,560	
		93,514		134,519	
CREDITORS					
Amounts falling due within one year		61,427		87,477	
NET CURRENT ASSETS			32,087		47,042
TOTAL ASSETS LESS CURRENT LIABILITIES			83,437		103,464
PROVISIONS FOR LIABILITIES			8,859		10,002
NET ASSETS			74,578		93,462
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			74,576		93,460
SHAREHOLDERS' FUNDS			74,578		93,462

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 November 2012 and were signed by:

P Baldus - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Website	- 25% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	121,301
Additions	18,210
At 31 March 2012	139,511
DEPRECIATION	
At 1 April 2011	64,879
Charge for year	23,282
At 31 March 2012	88,161
NET BOOK VALUE	
At 31 March 2012	51,350
At 31 March 2011	56,422

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.