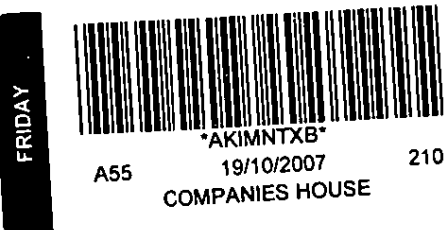


REGISTERED NUMBER 4070621 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Balthasar Limited



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for the Year Ended 31 March 2007**

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Balthasar Limited

**Company Information
for the Year Ended 31 March 2007**

DIRECTOR

P Baldus

SECRETARY:

Mrs J Baldus

REGISTERED OFFICE:

Linfield House
Gloucester Road
Ross-on-Wye
Herefordshire
HR9 5LR

REGISTERED NUMBER

4070621 (England and Wales)

ACCOUNTANTS:

Hale Jackson Knight
Chartered Accountants
Montague House
4 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Balthasar Limited**Abbreviated Balance Sheet
31 March 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	11,913	16,002
CURRENT ASSETS			
Debtors		5,858	31,617
Cash at bank and in hand		31,829	35,067
		<u>37,687</u>	<u>66,684</u>
CREDITORS			
Amounts falling due within one year		31,571	39,640
		<u>31,571</u>	<u>39,640</u>
NET CURRENT ASSETS		6,116	27,044
TOTAL ASSETS LESS CURRENT LIABILITIES		18,029	43,046
PROVISIONS FOR LIABILITIES		771	1,634
NET ASSETS		<u>17,258</u>	<u>41,412</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		17,256	41,410
		<u>17,256</u>	<u>41,410</u>
SHAREHOLDERS' FUNDS		<u>17,258</u>	<u>41,412</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

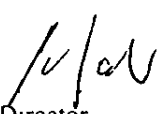
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 15/10/07 and were signed by


P Baldus - Director

The notes form part of these abbreviated accounts

Balthasar Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on reducing balance
Website	- 25% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	35,385
Additions	4,499
Disposals	(3,627)
At 31 March 2007	36,257
DEPRECIATION	
At 1 April 2006	19,383
Charge for year	8,097
Eliminated on disposal	(3,136)
At 31 March 2007	24,344
NET BOOK VALUE	
At 31 March 2007	11,913
At 31 March 2006	16,002

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	2007 £	2006 £
Number	Class			
2	Ordinary shares	£1	<u>2</u>	<u>2</u>