

Unaudited Abbreviated Accounts for the Year Ended 30 September 2003

for

Balthasar Limited



A37
COMPANIES HOUSE

AC2TSWUZ

0597
16/07/04

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Balthasar Limited

**Company Information
for the Year Ended 30 September 2003**

DIRECTOR: P Baldus

SECRETARY: Mrs J Baldus

REGISTERED OFFICE: Linfield House
Gloucester Road
Ross-on-Wye
Herefordshire
HR9 5LR

REGISTERED NUMBER: 4070621 (England and Wales)

ACCOUNTANTS: Hale Jackson Knight
Chartered Accountants
Montague House
4 St. Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Balthasar Limited

**Abbreviated Balance Sheet
30 September 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		13,173		16,740
CURRENT ASSETS:					
Debtors		39,457		14,883	
Cash at bank and in hand		6,747		644	
		46,204		15,527	
CREDITORS: Amounts falling due within one year		54,114		7,987	
NET CURRENT (LIABILITIES)/ASSETS:			(7,910)		7,540
TOTAL ASSETS LESS CURRENT LIABILITIES:			5,263		24,280
PROVISIONS FOR LIABILITIES AND CHARGES:			1,925		1,481
			<u>£3,338</u>		<u>£22,799</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			3,336		22,797
SHAREHOLDERS' FUNDS:			<u>£3,338</u>		<u>£22,799</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


P Baldus - Director

Approved by the Board on 1/7/2004

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Office equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2002	22,081
Additions	4,659
Disposals	(5,585)
At 30 September 2003	21,155
DEPRECIATION:	
At 1 October 2002	5,341
Charge for year	5,591
Eliminated on disposals	(2,950)
At 30 September 2003	7,982
NET BOOK VALUE:	
At 30 September 2003	13,173
At 30 September 2002	16,740

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary shares	£1	2	2