

REGISTERED NUMBER: 4070621 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 September 2002

for

Balthasar Limited



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for the Year Ended 30 September 2002**

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Balthasar Limited

**Company Information
for the Year Ended 30 September 2002**

DIRECTOR: D E R Yearsley

SECRETARY: L A Lane

REGISTERED OFFICE: 37 Ripplside
Portishead
Bristol
Avon
BS20 6ND

REGISTERED NUMBER: 4070621 (England and Wales)

ACCOUNTANTS: Hale Jackson Knight
Chartered Accountants
35 Brookend Street
Ross-on-Wye
Herefordshire
HR9 7EE

Balthasar Limited**Abbreviated Balance Sheet
30 September 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		16,740		8,994
CURRENT ASSETS:					
Debtors		14,883		9,513	
Cash at bank and in hand		644		2,047	
		15,527		11,560	
CREDITORS: Amounts falling due within one year		7,987		13,564	
NET CURRENT ASSETS/(LIABILITIES):			7,540		(2,004)
TOTAL ASSETS LESS CURRENT LIABILITIES:			24,280		6,990
PROVISIONS FOR LIABILITIES AND CHARGES:			1,481		413
			<u>£22,799</u>		<u>£6,577</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			22,797		6,575
SHAREHOLDERS' FUNDS:			<u>£22,799</u>		<u>£6,577</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

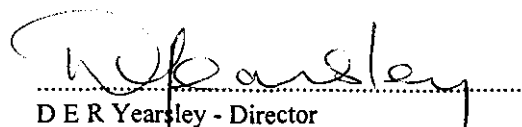
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D E R Yearsley - Director

Approved by the Board on 7.7.03

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Office equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 October 2001	10,756
Additions	<u>11,324</u>
At 30 September 2002	<u>22,080</u>
DEPRECIATION:	
At 1 October 2001	1,762
Charge for year	<u>3,578</u>
At 30 September 2002	<u>5,340</u>
NET BOOK VALUE:	
At 30 September 2002	<u><u>16,740</u></u>
At 30 September 2001	<u><u>8,994</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>