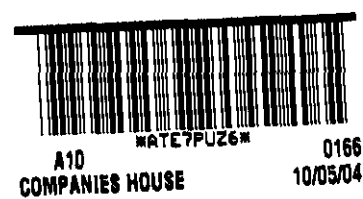


REGISTERED NUMBER: 4068898 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2003
FOR
SKYSWIFT (UK) LIMITED



SKYSWIFT (UK) LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2003

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SKYSWIFT (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2003

DIRECTORS: C N Lewis
Ms N Benmohammed

SECRETARY: C N Lewis

REGISTERED OFFICE: 10 Grasmere Road
Purley
Surrey
CR8 1DU

REGISTERED NUMBER: 4068898 (England and Wales)

ACCOUNTANTS: Ashtons Accountants
Four Ways House
32 Upper High Street
Cradley Heath
West Midlands
B64 5HY

SKYSWIFT (UK) LIMITED

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2003

		2003	2002
	Notes	£	£
CREDITORS: Amounts falling due within one year		204	204
NET CURRENT LIABILITIES:		(204)	(204)
TOTAL ASSETS LESS CURRENT LIABILITIES:		£(204)	£(204)
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Profit and loss account		(206)	(206)
SHAREHOLDERS' FUNDS:		£(204)	£(204)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2003.

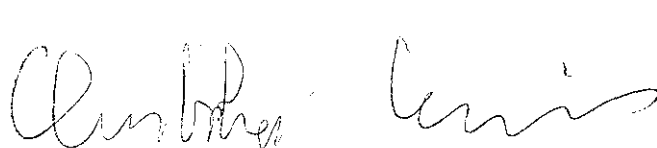
The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

 19/04/04

C N Lewis - DIRECTOR

Approved by the Board on 15th April 2004

The notes form part of these financial statements

SKYSWIFT (UK) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the year ended 30th September 2003. However, reference to information relating to the year ended 30th September 2002 has been made where appropriate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>