

Register

REGISTERED NUMBER: 4068898 (England and Wales)

SKYSWIFT (UK) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD
11TH SEPTEMBER 2000 TO 30TH SEPTEMBER 2001



SKYSWIFT (UK) LIMITED

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FOR THE PERIOD 11TH SEPTEMBER 2000 TO 30TH SEPTEMBER 2001**

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SKYSWIFT (UK) LIMITED

COMPANY INFORMATION

FOR THE PERIOD 11TH SEPTEMBER 2000 TO 30TH SEPTEMBER 2001

DIRECTORS:

C N Lewis
Ms N Benmohammed

SECRETARY:

C N Lewis

REGISTERED OFFICE:

10 Grasmere Road
Purley
Surrey
CR8 1DU

REGISTERED NUMBER:

4068898 (England and Wales)

ACCOUNTANTS:

Homer Gittins
Chartered Accountants
Charlton House
Priory Street
Dudley
West Midlands
DY1 1HQ

SKYSWIFT (UK) LIMITED
ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2001

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		586
CURRENT ASSETS:			
Cash at bank		29	
CREDITORS: Amounts falling due within one year		<u>671</u>	
NET CURRENT LIABILITIES:			(642)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£ <u>(56)</u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>(58)</u>
SHAREHOLDERS' FUNDS:			£ <u>(56)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th September 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
N Benmohammed - DIRECTOR

Approved by the Board on 26th March 2002

The notes form part of these financial statements

SKYSWIFT (UK) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 11TH SEPTEMBER 2000 TO 30TH SEPTEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	<u>783</u>
At 30th September 2001	<u>783</u>
DEPRECIATION:	
Charge for period	<u>197</u>
At 30th September 2001	<u>197</u>
NET BOOK VALUE:	
At 30th September 2001	<u>586</u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary Shares	£1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary Shares	£1	<u>2</u>

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary Shares of £1 each