Company Number: 4068721

LEAVER CONSULTING LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2004



LEAVER CONSULTING LIMITED

Company Information

Director:	**T Leaver**
Secretary:	**J McCartney**
Company Number:	**4068721**
Registered Office:	**10 Broomfield Avenue Palmers Green London N13 4JN**

LEAVER CONSULTING LIMITED

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LEAVER CONSULTING LIMITED

Director's Report for the Year Ended 31st August 2004

Principle Activity
The company's principle activity is management consultancy.

Directors
The directors at 31 August and their interest in the share capital of the company was as follows:

	At 31st August 2004 and 31st August 2003
	Ordinary Shares
T Leaver	2

Small Company Rules
These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 28th July 2005 and signed on its behalf.

T Leaver
Director

LEAVER CONSULTING LIMITED

Profit and Loss Account
For the Year ended 31st August 2004

	Notes	2004 £	2003 £
Turnover	1	**46,425**	**4,000**
Cost of Sales		0	0
Gross Profit		**46,425**	**4,000**
Administrative expenses		(21,988)	(662)
Operating Profit	2	**24,437**	**3,338**
Interest Receivable		71	1
Interest Payable		(32)	(23)
Profit before corporation tax		24,476	3,316
Corporation tax	3	(2,583)	(190)
Profit/(Loss) for the period		**21,893**	**3,126**

The notes on pages 7 and 8 form part of these financial statements

LEAVER CONSULTING LIMITED

Balance Sheet as at 31 August 2004

	Notes	2004		2003	
		£	£	£	£
Fixed Assets					
Tangible Assets	4		428		650
Current Assets					
Debtors	5	31,600		6,000	
Cash at bank and in hand		1,366		839	
		32,966		6,839	
Creditors:					
Amounts falling due within one year	6	(4,295)		(283)	
Net current assets			28,671		6,556
Net Total Assets			**29,099**		**7,206**
Capital and Reserves					
Called up share capital	7		2		2
Profit and loss account			29,097		7,204
			29,099		**7,206**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice requiring an audit for the Year Ended 31 August 2002 has been deposited under Section 249B(2) of the Companies Act 1985. The director acknowledges their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.
The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Acts 1985 applicable to small companies.

The financial statements were approved by the board on 28th July 2005 and signed on its behalf.

T Leaver
Director

The notes on pages 7 and 8 form part of these financial statements

LEAVER CONSULTING LIMITED

Notes to the financial statements for the Year Ended 31st August 2004

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statement are prepared under the historic cost convention and in accordance with applicable accounting standards.
The company has taken advantage of the exemption in FRS 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line

1.4 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or assets will crystalise in the near future.

2 Operating Profit

The operating profit is stated after charging:

	2004	2003
	£	£
Depreciation of tangible fixed assets	547	462
Director's emoluments	0	0

3 Taxation

	2004	2003
	£	£
UK corporation tax for the period	2,583	190

LEAVER CONSULTING LIMITED
Notes to the financial statements for the Year Ended 31st August 2004

4 Tangible Fixed Assets

	£
Cost:	
At 31 August 2003	**1,382**
Addition	325
At 31 August 2004	**1,707**
Depreciation:	
At 31 August 2003	732
Charge for Period	547
At 31 August 2004	**1,279**
Net Book Value:	
At 31 August 2004	**428**
At 31 August 2003	**650**

5 Other Debtors

	2004	2003
	£	£
Trade Debtors	19,600	2,500
Other debtors	12,000	3,500
	31,600	**6,500**

6 Creditors: amounts falling due within one year

	2004	2003
	£	£
Corporation Tax	2,773	190
Other creditors	1,522	93
	4,295	**283**

Included within other creditors is an amount of £1,522 (£93 – 2003) relating to social security and other taxes.

7 Share Capital

	2004	2003
	£	£
Authorised		
Ordinary shares of £1 each	1000	1,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2