Company Number: 4068721

LEAVER CONSULTING LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2003



LEAVER CONSULTING LIMITED

Company Information

Director:	**T Leaver**
Secretary:	**J McCartney**
Company Number:	**4068721**
Registered Office:	**10 Broomfield Avenue** **Palmers Green** **London** **N13 4JN**

LEAVER CONSULTING LIMITED

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Director's Report for the Year Ended 31st August 2003

Principle Activity
The company's principle activity is management consultancy.

Directors
The directors at 31 August and their interest in the share capital of the company was as follows:

	At 31st August 2003 and 31st August 2002
	Ordinary Shares
T Leaver	2

Small Company Rules
These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 10th November 2004 and signed on its behalf.

T Leaver
Director

LEAVER CONSULTING LIMITED

Profit and Loss Account
For the Year ended 31st August 2003

	Notes	2003 £	2002 £
Turnover	1	**4,000**	**0**
Cost of Sales		0	0
Gross Profit		**4,000**	**0**
Administrative expenses		(662)	(1,130)
Operating Profit	2	**3,338**	**(1,130)**
Interest Receivable		1	0
Interest Payable		(23)	(13)
Profit before corporation tax		3,316	(1,143)
Corporation tax	3	(190)	0
Profit/(Loss) for the period		**3,126**	**(1,143)**

The notes on pages 7 and 8 form part of these financial statements

LEAVER CONSULTING LIMITED

Balance Sheet as at 31 August 2003

	Notes	2003		2002	
		£	£	£	£
Fixed Assets					
Tangible Assets	4		650		141
Current Assets					
Debtors	5	6,000		3,500	
Cash at bank and in hand		839		1,029	
		6,839		4,529	
Creditors:					
Amounts falling due within one year	6	(283)		(590)	
Net current assets			6,556		3,939
Net Total Assets			**7,206**		**4,080**
Capital and Reserves					
Called up share capital	7		2		2
Profit and loss account			7,204		4,078
			7,206		**4,080**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice requiring an audit for the Year Ended 31 August 2002 has been deposited under Section 249B(2) of the Companies Act 1985. The director acknowledges their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Acts 1985 applicable to small companies.

The financial statements were approved by the board on 10th November 2004 and signed on its behalf.

T Leaver
Director

The notes on pages 7 and 8 form part of these financial statements

LEAVER CONSULTING LIMITED

Notes to the financial statements for the Year Ended 31st August 2003

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statement are prepared under the historic cost convention and in accordance with applicable accounting standards.
The company has taken advantage of the exemption in FRS 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line

1.4 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or assets will crystalise in the near future.

2 Operating Profit

The operating profit is stated after charging:

	2003	2002
	£	£
Depreciation of tangible fixed assets	462	135
Director's emoluments	0	0

3 Taxation

	2003	2002
	£	£
UK corporation tax for the period	190	0

LEAVER CONSULTING LIMITED

Notes to the financial statements for the Year Ended 31st August 2003

4 Tangible Fixed Assets

	£
Cost:	
At 31 August 2002	**411**
Addition	971
At 31 August 2003	**1,382**
Depreciation:	
At 31 August 2002	270
Charge for Period	462
At 31 August 2003	**732**
Net Book Value:	
At 31 August 2003	**650**
At 31 August 2002	**141**

5 Other Debtors

	2003 £	2002 £
Trade Debtors	2,500	0
Other debtors	3,500	3500
	6,000	**3,500**

6 Creditors: amounts falling due within one year

	2003 £	2002 £
Corporation Tax	190	577
Other creditors	93	13
	283	**590**

Included within other creditors is an amount of £93 (£Nil – 2002) relating to social security and other taxes.

7 Share Capital

	2003 £	2002 £
Authorised		
Ordinary shares of £1 each	1000	1,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2

LEAVER CONSULTING LIMITED

Trading and Profit and Loss Account
For the Year Ended 31st August 2003

	2003		2002	
	£	£	£	£
Turnover		4,000		0
Director Salary/NI	0		0	
Cost of Sales		0		0
Gross Profit		4,000		0
Expenditure				
Stationery	0		0	
Telephone	0		0	
Late filing fines	200		0	
Travel	0		0	
Legal and Professional	0		765	
Insurance	0		230	
Depreciation	462		135	
		(662)		(1,130)
Operating Profit		3,338		1,130
Interest receivableable		(1)		0
Interest payable		(23)		(13)
Profit before corporation tax		3,316		(1,143)
Corporation tax		190		0
Profit for the period		3,126		(1,143)