Company Number: 4068721

LEAVER CONSULTING LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2001



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LEAVER CONSULTING LIMITED

Company Information

Director:	**T Leaver**
Secretary:	**J McCartney**
Company Number:	**4068721**
Registered Office:	**10 Broomfield Avenue** **Palmers Green** **London** **N13 4JN**

LEAVER CONSULTING LIMITED

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Director's Report for the period 6th September 2000 to 31 August 2001

Principle Activity
The company was incorporated on 5th September 2000 and commenced trading on 6th September 2000. The company's principle activity is management consultancy.

Directors
The directors at 31 August and their interest in the share capital of the company was as follows:

	At 31 August 2001 and 6th September 2000
	Ordinary Shares
T Leaver (appointed 6th September 2000)	2

Brighton Directors Ltd was appointed a director on 5th September 2000 and resigned on 6th September 2000.

Small Company Rules
These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 26th August 2002 and signed on its behalf.

T Leaver 26/08/02
Director

LEAVER CONSULTING LIMITED

Profit and Loss Account
For the period 6th September 2000 to 31 August 2001

	Notes	2001 £
Turnover	1	**49,150**
Cost of Sales		(40,214)
Gross Profit		**8,936**
Administrative expenses		(2,972)
Operating Profit	2	**5,964**
Interest Payable		(165)
Profit before corporation tax		5,799
Corporation tax	3	(577)
Profit for the period		**5,222**

The notes on pages 7 and 8 form part of these financial statements

LEAVER CONSULTING LIMITED

Balance Sheet as at 31 August 2001

	Notes	£	2001 £
Fixed Assets			
Tangible Assets	4		276
Current Assets			
Debtors	5	9,880	
Cash at bank and in hand		850	
		10,730	
Creditors:			
Amounts falling due within one year	6	(5,782)	
Net current assets			4,948
Net Total Assets			**5,224**
Capital and Reserves			
Called up share capital	7		2
Profit and loss account			5,222
			5,224

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice requiring an audit for the period ended 31 August 2001 has been deposited under Section 249B(2) of the Companies Act 1985. The director acknowledges their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Acts 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Small Entities (effective March 1999) were approved by the board on 26th August 2002 and signed on its behalf.

26/08/02.

T Leaver
Director

The notes on pages 7 and 8 form part of these financial statements

LEAVER CONSULTING LIMITED

Notes to the financial statements for the period 6th September 2000 to 31 August 2001

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statement are prepared under the historic cost convention and in accordance with applicable accounting standards.
The company has taken advantage of the exemption in FRS 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line

1.4 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or assets will crystalise in the near future.

2 Operating Profit

The operating profit is stated after charging:

	2001 £
Depreciation of tangible fixed assets	135
Director's emoluments	36,000

3 Taxation

	2001 £
UK corporation tax for the period	577

LEAVER CONSULTING LIMITED

Notes to the financial statements for the period 6th September 2000 to 31 August 2001

4 Tangible Fixed Assets

	2001 £
Cost	
Additions at 31 August 2001	411
Depreciation	
Charge for Period and at 31 August 2001	135
Net Book Value at 31 August 2001	**276**

5 Other Debtors

	2001 £
Prepayments	230
Directors loan	9,650
	9,880

6 Creditors: amounts falling due within one year

	2001 £
Corporation Tax	577
Other creditors	5,205
	5,782

Included within other creditors is an amount of £4,280 relating to social security and other taxes.

7 Share Capital

	2001 £
Authorised	
Ordinary shares of £1 each	1,000
Allotted, called up and fully paid	
Ordinary shares of £1 each	2