

Unaudited Financial Statements For The Year Ended 30 September 2016

for

Ascot & Bracknell Roofing Limited

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For The Year Ended 30 September 2016**

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DIRECTOR: I Hunt

SECRETARY: J Gatrell

REGISTERED OFFICE: Osborne House
143-145 Stanwell Road
Ashford
Middlesex
TW15 3QN

REGISTERED NUMBER: 04067310 (England and Wales)

ACCOUNTANTS: Hunt Ford & Co
Osborne House
143-145 Stanwell Road
Ashford
Middlesex
TW15 3QN

Balance Sheet
30 September 2016

	Notes	30/9/16 £	£	30/9/15 £	£
FIXED ASSETS					
Tangible assets	2		10,816		12,710
CURRENT ASSETS					
Stocks		15,230		12,353	
Debtors	3	<u>880</u>		<u>4,598</u>	
		16,110		16,951	
CREDITORS					
Amounts falling due within one year	4	<u>26,575</u>		<u>25,989</u>	
NET CURRENT LIABILITIES			<u>(10,465)</u>		<u>(9,038)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>351</u>		<u>3,672</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		<u>350</u>		<u>3,671</u>
SHAREHOLDERS' FUNDS			<u>351</u>		<u>3,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 March 2017 and were signed by:

I Hunt - Director

Notes to the Financial Statements
For The Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance
Computer equipment - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2015	51,270	3,441	54,711
Additions	-	791	791
At 30 September 2016	<u>51,270</u>	<u>4,232</u>	<u>55,502</u>
DEPRECIATION			
At 1 October 2015	39,321	2,680	42,001
Charge for year	2,390	295	2,685
At 30 September 2016	<u>41,711</u>	<u>2,975</u>	<u>44,686</u>
NET BOOK VALUE			
At 30 September 2016	<u>9,559</u>	<u>1,257</u>	<u>10,816</u>
At 30 September 2015	<u>11,949</u>	<u>761</u>	<u>12,710</u>

Notes to the Financial Statements - continued
For The Year Ended 30 September 2016

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/16	30/9/15
	£	£
Trade debtors	<u>880</u>	<u>4,598</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/16	30/9/15
	£	£
Bank loans and overdrafts	1,642	7,709
Hire purchase contracts	-	2,999
Trade creditors	776	1,093
Taxation and social security	7,519	8,915
Other creditors	<u>16,638</u>	<u>5,273</u>
	<u>26,575</u>	<u>25,989</u>

5. LOANS

An analysis of the maturity of loans is given below:

	30/9/16	30/9/15
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>1,642</u>	<u>7,709</u>

6. OPERATING LEASE COMMITMENTS

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/16	30/9/15
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. RESERVES

	Profit and loss account £
At 1 October 2015	3,671
Profit for the year	11,679
Dividends	<u>(15,000)</u>
At 30 September 2016	<u>350</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.