

CHERRY MANAGEMENT SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

Amended Accounts



CHERRY MANAGEMENT SERVICES LTD

COMPANY INFORMATION

Director	H Miller	(Appointed 1 February 2017)
Company number	4065607	
Registered office	110 Station Road Chingford London E4 6AB	
Accountants	TaxAssist Accountants 110 Station Road Chingford London E4 6AB	
Business address	110 Station Road Chingford London E4 6AB	

CHERRY MANAGEMENT SERVICES LTD

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CHERRY MANAGEMENT SERVICES LTD

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF CHERRY MANAGEMENT SERVICES LTD

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cherry Management Services Ltd for the year ended 31 October 2017, which comprise the profit and loss account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the board of directors of Cherry Management Services Ltd, as a body, in accordance with the terms of our engagement letter dated Our work has been undertaken solely to prepare for your approval the financial statements of Cherry Management Services Ltd and state those matters that we have agreed to state to the board of directors of Cherry Management Services Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cherry Management Services Ltd and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Cherry Management Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cherry Management Services Ltd. You consider that Cherry Management Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cherry Management Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TaxAssist Accountants

24 May 2019

Accountants

110 Station Road
Chingford
London
E4 6AB

CHERRY MANAGEMENT SERVICES LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2017.

	2017 £	2016 £
Turnover	169,074	159,040
Other income	-	7
Cost of raw materials and consumables	(31,291)	(24,831)
Staff costs	(69,649)	(71,368)
Depreciation and other amounts written off assets	-	(1,231)
Other charges	(67,526)	(45,714)
Tax	(118)	(3,610)
Profit	<u>490</u>	<u>12,293</u>

CHERRY MANAGEMENT SERVICES LTD

BALANCE SHEET

AS AT 31 OCTOBER 2017

	2017		2016	
	£	£	£	£
Current assets	42,595		48,792	
Prepayments and accrued income	2,855		3,597	
Creditors: amounts falling due within one year	(34,515)		(41,944)	
Net current assets		10,935		10,445
Net assets		10,935		10,445
Capital and reserves		10,935		10,445

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2017	2016
	Number	Number
Employees	3	-

CHERRY MANAGEMENT SERVICES LTD

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2017

Cherry Management Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 110 Station Road, Chingford, London, E4 6AB.

For the year ended 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 May 2019 and are signed on its behalf by:

H Miller
Director



Company Registration Number 4065607

CHERRY MANAGEMENT SERVICES LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2017

		2017		2016
	£	£	£	£
Turnover				
Sales of goods		169,074		159,040
Cost of sales				
Raw materials purchases	31,291		17,983	
Direct costs	-		6,848	
Wages and salaries	57,800		58,498	
Social security costs	2,075		-	
Subcontract labour	8,379		3,501	
Staff training	18,565		-	
Staff pension costs defined contribution	3,674		5,500	
Directors' remuneration	6,100		7,370	
Loose tools	-		1,060	
		(127,884)		(100,760)
Gross profit	24.36%	41,190	36.64%	58,280
Distribution costs	1,181		10,692	
Administrative expenses	39,401		31,692	
		(40,582)		(42,384)
Operating profit		608		15,896
Investment revenues				
Bank interest received	-		7	
		-		7
Profit before taxation	0.36%	608	10.00%	15,903