

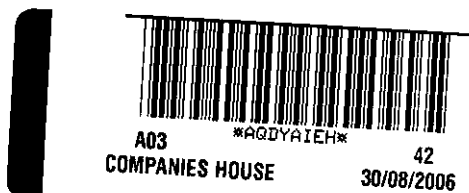


Company Registration number 4065607

CHERRY MANAGEMENT SERVICES LTD

Abbreviated Accounts

For the year ended 31 October 2005



CHERRY MANAGEMENT SERVICES LTD

Financial statements for the year ended 31 October 2005

<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2-2

CHERRY MANAGEMENT SERVICES LTD

Abbreviated balance sheet as at 31 October 2005

	<i>Notes</i>	<u>2005</u> £	<u>2004</u> £
Fixed assets			
Intangible assets		4,265	7,755
Tangible assets	2	844	1,842
	2	5,109	9,597
Current assets			
Debtors		8,468	7,346
Cash at bank and in hand		16,163	49,843
		24,631	57,189
Creditors: amounts falling due within one year		(13,935)	(21,617)
Net current assets		10,696	35,572
Total assets less current liabilities		15,805	45,169
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		15,804	45,168
Shareholder's funds		15,805	45,169

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The director is of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The director is responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 2005 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 24 August 2006 and signed on its behalf.



R SILVERMAN FCCA - Director

The notes on pages 2 to 2 form part of these financial statements.

CHERRY MANAGEMENT SERVICES LTD

Notes to the abbreviated accounts for the year ended 31 October 2005

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Fixtures and fittings 50% straight line

d) Deferred taxation

Deferred taxation is provided under the liability method in respect of all material timing differences between the profits as computed for taxation purposes and the profits as stated in the financial statements.

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 November 2004	7,755	2,209	9,964
Additions	-	213	213
At 31 October 2005	7,755	2,422	10,177
Depreciation:			
At 1 November 2004	-	367	367
Provision for the year	3,490	1,211	4,701
At 31 October 2005	3,490	1,578	5,068
Net book value:			
At 31 October 2005	4,265	844	5,109
At 31 October 2004	7,755	1,842	9,597

3 Called-up share capital

	<i>2005</i> £	<i>2004</i> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	1	1
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	1	1