

THE HULL & DISTRICT SQUASH ASSOCIATION LIMITED

Company Number 04064708

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2008

MONDAY



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COMPANIES HOUSE

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THE MULL & DISTRICT SQUASH ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and accounts for the year ended 31 March 2008

RESULTS

The Income and Expenditure Account for the year is set out on page 3.

PRINCIPAL ACTIVITY

The Company's principal activity during the year was that of administration of local squash leagues.

DIRECTORS

The Directors during the year were:

S Ball - resigned 30 January 2008

E Docherty

S Harris

R Saffery

M Birtles - appointed 19 November 2007

SHARE CAPITAL

The Company has no share Capital and is limited by Guarantee.

FIXED ASSETS

No fixed assets were acquired during the year.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

THE HULL & DISTRICT SQUASH ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

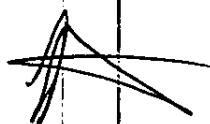
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the directors by

Signature



Name

S HARRIS

Date

28 January 2009

THE HULL & DISTRICT SQUASH ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE

YEAR ENDED	31 MARCH	2008		2007
		£		£
Turnover		3,519		3,308
Administrative Expenses		<u>5,003</u>		<u>5,526</u>
		(1,484)		(2,218)
Interest received		0		19
(Deficit) on Ordinary Activities		<u>(1,484)</u>		<u>(2,199)</u>
Taxation		0		0
(Deficit) after taxation		<u>(1,484)</u>		<u>(2,199)</u>
Fund balances brought forward		3,911		6,110
Fund balances carried forward		<u>£2,427</u>		<u>£3,911</u>

THE MULL & DISTRICT SQUASH ASSOCIATION LIMITED

BALANCE SHEET AT 31 MARCH 2008

	Unrestricted Total £	Restricted Total £	2008 Total £	2007 Total £
CURRENT ASSETS				
Cash at Bank and in Hand	(1,414)	3,841	2,427	3,911
TOTAL CURRENT ASSETS	<u>(1,414)</u>	<u>3,841</u>	<u>2,427</u>	<u>3,911</u>
CURRENT LIABILITIES:				
Amounts falling due within one year				
Creditors and accruals	-	-	-	-
TOTAL CURRENT LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS/(LIABILITIES)	<u>(1,414)</u>	<u>3,841</u>	<u>2,427</u>	<u>3,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(1,414)</u>	<u>3,841</u>	<u>2,427</u>	<u>3,911</u>
CREDITORS: Amounts falling due after one year				
	-	-	-	-
NET ASSETS	<u>£(1,414)</u>	<u>3,841</u>	<u>2,427</u>	<u>£3,911</u>
FUNDS				
Restricted Funds		3,841	3,841	4,369
Unrestricted Funds	(1,414)		(1,414)	(458)
TOTAL FUNDS	<u>£(1,414)</u>	<u>£3,841</u>	<u>£2,427</u>	<u>£3,911</u>

The directors consider that for the period from 1 April 2007 to 31 March 2008 the Company was entitled to exemption under Subsection 1 of Section 249 A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the financial year under Subsection 2 of Section 249 B of the Act.

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial

THE HULL & DISTRICT SQUASH ASSOCIATION LIMITED

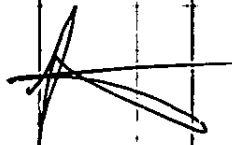
BALANCE SHEET AT 31 MARCH 2008

year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These financial statements are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved at a meeting of the Directors and signed on their behalf by

Signature



Name

S HARRIS

Date

28 January 2009

THE HULL & DISTRICT SQUASH ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting standard for Smaller Entities.

Income

Donations and legacies are accounted for when received by the Company. Other income is accounted for on an accruals basis as far as it is prudent to do so.

Grants

Revenue grants are recognised in the Statement of Financial Activities on receipt, subject to any required conditions being met or services being provided. Capital grants are recognised on receipt in the Statement of Financial Activities. This policy has been adopted to give a true and fair view.

Fund Accounting

Funds held by the Company are either:

UNRESTRICTED GENERAL FUNDS

These are funds which can be used in accordance with the Company's objects at the discretion of the directors.

RESTRICTED FUNDS

These are funds that can only be used for particular restricted purposes within the objects of the Company.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE HULL & DISTRICT SQUASH ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE

YEAR ENDED 31 MARCH 2008

DESIGNATED FUNDS

These are funds set aside by the directors out of unrestricted general funds for specific future purposes or projects.

2 SHARE CAPITAL

The Company has no share capital and is limited by guarantee

3 CONTINGENT LIABILITIES

There were no contingent liabilities or capital commitments affecting these accounts.

4. POST BALANCE SHEET EVENTS

There were no post balance sheet events affecting these accounts.

THE HULL & DISTRICT SQUASH ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE

YEAR ENDED 31 MARCH 2008

	Unrestricted Funds £	Restricted Funds £	2008 Total Funds £	2007 Total Funds £
INCOMING RESOURCES				
Grants and donations			-	500
Membership and team entry fees	3,519		3,519	2,808
Bank interest received			-	19
TOTAL INCOMING RESOURCES			3,519	3,327
RESOURCES EXPENDED				
Bank Charges			-	31
Accountancy	30		30	98
Trophies		528	528	126
Postage, stationery	203		203	261
Gympies House	30		30	30
Court hire, balls and equipment	236		236	30
Catering	2,257		2,257	-
Room Hire			-	-
League Administration Fees	2,001		2,001	1,311
Referee, Lecture and Exam	135		135	-
Coaching Fees	450		450	2,483
Website Development	1,133		1,133	1,156
TOTAL RESOURCES EXPENDED	4,415	528	5,003	5,526
NET INCOMING(OUTGOING) RESOURCES	(956)	(528)	(1,484)	(2,199)
Fund balances brought forward	(458)	4,369	3,911	6,110
FUND BALANCES CARRIED FORWARD	£(1,414)	£3,841	£2,427	£3,911