

City Retreats Group Limited

Directors' Report and Unaudited Financial Statements
for the Period from 1 April 2008 to 30 September 2009

Registration number 4063243



City Retreats Group Limited
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City Retreats Group Limited
Company Information

Directors	M Cohen
	H S Cohen
Secretary	H S Cohen
Registered office	The North Range Unit 4 Harewood Yard Harewood Leeds LS17 9LF
Accountants	RSM Tenon Limited Accountants and Business Advisers 2 Wellington Place Leeds LS1 4AP

City Retreats Group Limited
Directors' Report for the Period Ended 30 September 2009

The directors present their report and the financial statements for the period ended 30 September 2009

Statement of Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company is that of a dormant holding company.

Directors

The directors who held office during the period were as follows:

- M Cohen
- H S Cohen

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on its behalf by



H S Cohen
Director

Date 26 July 2010

Accountants' Report to the Directors on the Unaudited Financial Statements of City Retreats Group Limited

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RSM Tenon Limited
Accountants and Business Advisers

Date 28/11/12

2 Wellington Place
Leeds
LS1 4AP

City Retreats Group Limited
Profit and Loss Account for the Period Ended 30 September 2009

	Note	18 months ended 30 September 2009 £	Year ended 31 March 2008 £
Turnover		-	-
Administrative expenses		-	33,500
Operating profit		<u>-</u>	<u>33,500</u>
Amounts written off investments		-	(1,933,500)
Loss on ordinary activities before taxation		<u>-</u>	<u>(1,900,000)</u>
Loss for the financial period	5	<u><u>-</u></u>	<u><u>(1,900,000)</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements

City Retreats Group Limited (Registration number: 4063243)

Balance Sheet as at 30 September 2009

		30 September 2009		31 March 2008	
	Note	£	£	£	£
Net liabilities			<u>-</u>		<u>-</u>
Capital and reserves					
Called up share capital	4		1,900,000		1,900,000
Profit and loss account	5		<u>(1,900,000)</u>		<u>(1,900,000)</u>
Shareholders' funds			<u>-</u>		<u>-</u>

For the financial period ended 30 September 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on 26/7/10 and signed on its behalf by



H S Cohen
Director

City Retreats Group Limited

Notes to the Financial Statements for the Period Ended 30 September 2009

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The principal accounting policies are set out below.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any permanent diminution in value.

2 Directors' emoluments

No emoluments were paid to the directors during the period (2008 - £nil).

3 Fixed asset investments

	Group shares £
Cost	
As at 1 April 2008 and 30 September 2009	<u>1,933,500</u>
Provision	
As at 1 April 2008 and 30 September 2009	<u>1,933,500</u>
Net book value	
As at 30 September 2009	<u>-</u>
As at 31 March 2008	<u>-</u>

4 Share capital

	30 September 2009 £	31 March 2008 £
Authorised		
Equity		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Non-equity		
1,850,000 Preference shares of £1 each	<u>1,850,000</u>	<u>1,850,000</u>
Allotted, called up and fully paid		
Equity		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

City Retreats Group Limited

Notes to the Financial Statements for the Period Ended 30 September 2009

continued

5 Reserves

	Profit and loss account £
Balance at 1 April 2008	(1,900,000)
Transfer from profit and loss account for the period	-
Balance at 30 September 2009	<u>(1,900,000)</u>

6 Related parties

Controlling entity

The company is controlled by the directors by virtue of their directorships and interest in the share capital company