ST. PETERS COURT MANAGEMENT (W-S-M) COMPANY LIMITED

ACCOUNTS SUMMARY OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST AUGUST 2002.

BALANCE SHEET

Balance on Hand – 1st September 2001			297.22
Transfer of shares – sale flat 1.			3.15
ADD RECEIPTS			
Contributions – 6 flats at £45.00 per month			3,240.00
Excess – Insurance Policy 6 flats at £165.00			990.00
Expenses on sale of flat 5			15.00
			£4,545.37
LESS PAYMENTS			
Window Cleaning	41.00		
TV Aerials	270.00		
Cavity Wall Insulation	370.48		
Electricity	67.88		
Drain repairs	30.00		
Payment for accounts	15.00		
Secretary Expenses	45.00		
Insurance	1,941.40		
Excess on Insurance	1,000.00		
		3,780.76	
Cash at Bank		764.61	
		£4,545.37	

The Insurance Cover on the flats is now £831,046.00

(a) For the year ended 31.8.2002 the company was entitled to exemption under section249A(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

(c) The directors acknowledge their responsibility for;
   i. ensuring the company keeps accounting records which comply with section 221; and
   ii. preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Signed..... Signed.....

Secretary/Treasurer Chairman

Insurance From 1.9.02 £856.725.

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COMPANIES HOUSE 04/09/02