

COLEFORD MOTORS LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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Amended Financial Statements
COLEFORD MOTORS LIMITED

COMPANY INFORMATION

Director	Mr Alan Wildin
Company number	04060921
Registered office	Motorhouse Old Station Way Coleford Gloucestershire GL16 8RD
Accountants	Harris Bassett Limited 5 New Mill Court Phoenix Way Enterprise Park Swansea SA7 9FG
Business address	Motorhouse Old Station Way Coleford Gloucestershire GL16 8RD

Amended Financial Statements
COLEFORD MOTORS LIMITED

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Amended Financial Statements
COLEFORD MOTORS LIMITED

DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2016

The director presents his report and financial statements for the year ended 31 March 2016.

Director

The following director has held office since 1 April 2015:

Mr Alan Wildin

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Alan Wildin

Director

15 December 2016

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COLEFORD MOTORS LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION
OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF COLEFORD
MOTORS LIMITED FOR THE YEAR ENDED 31 MARCH 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coleford Motors Limited for the year ended 31 March 2016 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Coleford Motors Limited, as a body, in accordance with the terms of our engagement letter dated 30 November 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Coleford Motors Limited and state those matters that we have agreed to state to the Board of Directors of Coleford Motors Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coleford Motors Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Coleford Motors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Coleford Motors Limited. You consider that Coleford Motors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Coleford Motors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Harris Bassett Limited

Harris Bassett Limited

Chartered Accountants

15 December 2016

5 New Mill Court
Phoenix Way
Enterprise Park
Swansea
SA7 9FG

Amended Financial Statements
COLEFORD MOTORS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016 £	2015 £
Turnover		4,474	-
Cost of sales		(529)	-
Gross profit		<u>3,945</u>	<u>-</u>
Administrative expenses		(11)	(8)
Profit/(loss) on ordinary activities before taxation		<u>3,934</u>	<u>(8)</u>
Tax on profit/(loss) on ordinary activities		(790)	-
Profit/(loss) for the year	6	<u><u>3,144</u></u>	<u><u>(8)</u></u>

Amended Financial Statements
COLEFORD MOTORS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		154,037		154,037
Current assets					
Debtors	3	(1)		-	
Cash at bank and in hand		244,245		223,898	
		<u>244,244</u>		<u>223,898</u>	
Creditors: amounts falling due within one year	4	(201,767)		(184,565)	
Net current assets			<u>42,477</u>		<u>39,333</u>
Total assets less current liabilities			<u>196,514</u>		<u>193,370</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account	6		196,414		193,270
Shareholders' funds			<u>196,514</u>		<u>193,370</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 15 December 2016



Mr Alan Wildin
 Director

Company Registration No. 04060921

Amended Financial Statements
COLEFORD MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not provided
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2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2015 & at 31 March 2016	154,037
Depreciation	
At 1 April 2015 & at 31 March 2016	-
Net book value	
At 31 March 2016	154,037
At 31 March 2015	154,037

3 Debtors	2016	2015
	£	£
Trade debtors	(1)	-

Included in other debtors was an amount owed by Motorhouse Coleford Limited, a company connected by way of common share ownership. The amount outstanding of £128,285 has been repaid in full during the year.

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COLEFORD MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

4	Creditors: amounts falling due within one year	2016	2015
		£	£
	Taxation and social security	790	-
	Other creditors	200,977	184,565
		<u>201,767</u>	<u>184,565</u>

5	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

6	Statement of movements on profit and loss account	Profit and loss account
		£
	Balance at 1 April 2015	193,270
	Profit for the year	3,144
		<u>196,414</u>
	Balance at 31 March 2016	<u>196,414</u>

7 Control

The ultimate controlling party is Mr Alan Wildin who is director and shareholder of the company.