

Rev 6

Registered number: 4060921

COLEFORD MOTORS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED
31 MARCH 2004
UNAUDITED



COLEFORD MOTORS LIMITED

ABBREVIATED BALANCE SHEET
As at 31 March 2004

	Note	31 March 2004		30 April 2003	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		-		203,292
CURRENT ASSETS					
Debtors		84,799		84,827	
Cash at bank		293,947		23,401	
		<u>378,746</u>		<u>108,228</u>	
CREDITORS: amounts falling due within one year		<u>(227,518)</u>		<u>(229,287)</u>	
NET CURRENT ASSETS/(LIABILITIES)			151,228		(121,059)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>151,228</u>		<u>82,233</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			151,128		82,133
SHAREHOLDERS' FUNDS			<u>151,228</u>		<u>82,233</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2004 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on *17th November 2004* and signed on its behalf.

Director



The notes on pages 2 form part of these financial statements.

COLEFORD MOTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the period ended 31 March 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2003	203,292
Additions	11,872
Disposals	(215,164)
At 31 March 2004	-
Depreciation	
At 1 May 2003 and 31 March 2004	-
Net book value	
At 31 March 2004	-
At 30 April 2003	203,292

3. SHARE CAPITAL

	31 March 2004 £	30 April 2003 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100