

COLEFORD MOTORS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE 8 MONTHS ENDED
30 APRIL 2001
UNAUDITED**



A07
COMPANIES HOUSE

AJPL938Q

0224
18/08/01

COLEFORD MOTORS LIMITED

ABBREVIATED BALANCE SHEET
As at 30 April 2001

	Note	£	2001 £
FIXED ASSETS			
Tangible fixed assets	2		203,292
CURRENT ASSETS			
Debtors		28,344	
Cash at bank and in hand		3,211	
		<u>31,555</u>	
CREDITORS: amounts falling due within one year		<u>(130,580)</u>	
NET CURRENT LIABILITIES			<u>(99,025)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104,267</u>
CREDITORS: amounts falling due after more than one year			<u>(82,322)</u>
NET ASSETS			<u>£ 21,945</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			21,845
SHAREHOLDERS' FUNDS			<u>£ 21,945</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2001 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 14 August 2001 and signed on its behalf.

Director



The notes on pages 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 30 April 2001

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. The director considers the value on the balance sheet concerning Land and Buildings to all relate to the cost of land. The director is of the opinion that buildings on the land are of a Nil value. Therefore no depreciation is provided in these accounts.

2. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	203,292
At 30 April 2001	203,292
Net Book Value	
At 30 April 2001	£ 203,292

3. CALLED UP SHARE CAPITAL

	2001 £
Authorised	
1,000 Ordinary shares of £1.00 each	£ 1,000
Allotted, called up and fully paid	
100 Ordinary shares of £1.00 each	£ 100

During the year 100 Ordinary shares of £1.00 each were issued fully paid for cash at par.