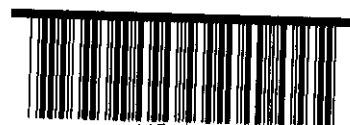


Registered number
4060721

Equilibria Group Limited

Report and Accounts

31 August 2005



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Equilibria Group Limited
Report and accounts
Contents

	Page
Company information	1
Director's report	2
Accountants' report	4
Profit and loss account	5
Balance sheet	6
Cash flow statement	7
Notes to the accounts	8

Equilibria Group Limited
Company Information

Director

Katherine Mills

Secretary

Vicky Ward

Accountants

Abell Morliss Limited

5 Ardmore Road

South Ockendon

Essex

RM15 5TH

[enq@chartered.org]

Bankers

Cater Allen Private Bank

Bradford

Registered office

5 Ardmore Road

South Ockendon

Essex

RM15 5TH

Registered number

4060721

**Equilibria Group Limited
Director's Report
for the year ended 31 August 2005**

The director presents her report and accounts for the year ended 31 August 2005.

Principal Activities

Equilibria Group Ltd is a niche consultancy that specialises in providing innovative advisory services for sustainability management, delivered by highly professional, forward-thinking consultants. The main focus of our work is to help companies understand and achieve benefits from improved environmental and social performance, beyond matters of strict compliance.

Supporting our overall vision, our key business objectives are:

- To help companies think differently, improve capacity to accommodate sustainability principles and secure additional benefits and value for their efforts.
- To be the catalysts for long-term change in business sustainability through learning, communication and dialogue.
- To underpin our support with a solid understanding of "best practice", supported by our own research.
- To be recognized as 'leading-edge', making use of new ideas and technologies in order to enhance our way of working.
- Practising what we preach and leading by example.

Changes

In February 2005, Mr Kemp resigned as a director and employee of Equilibria Group Limited, Equilibria Solutions Limited and Equilibria Research Limited to take up a secondment with Multiplex, a global property development and construction company.

Equilibria Group Limited
Director's Report
for the year ended 31 August 2005

Director

The director who served during the year and her interest in the share capital of the company were as follows:

	appointed	resigned	£1 Ordinary shares	
			2005	2004
Vicky Ward		Feb-05	750	750
Katherine Mills			250	250

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 12 May 2006.

Katherine Mills
Director



abell morliss

Equilibria Group Limited

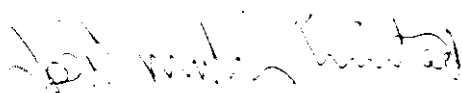
Accountants' Report

for the year ended 31 August 2005

**Accountants' report on the unaudited accounts
to the director of Equilibria Group Limited**

We have prepared the attached accounts in accordance with approved accounting standards from the records of the company, and from information and explanations supplied to us.

We have not carried out an audit.



Abell Morliss Limited

Chartered Accountants

5 Ardmore Road
South Ockendon
Essex
RM15 5TH
[enq@chartered.org]

12 May 2006

Abell Morliss

Chartered Accountants

JM Swales FCA
Abell Morliss Limited
reg no 35176681a
Abell Morliss

5 Ardmore Road, South Ockendon, Essex, RM15 5TH
Telephone 01708 855275 Facsimile 01708 670068
VAT 735 498 594
e-mail abell@chartered.org <http://www.chartered.org>

Equilibria Group Limited
Profit and Loss Account
for the year ended 31 August 2005

	Notes	2005 £	2004 £
Turnover		86,904	211,333
Cost of sales		(29,695)	(76,935)
Gross profit		<u>57,209</u>	<u>134,398</u>
Administrative expenses		(52,691)	(111,939)
Operating profit	2	<u>4,518</u>	<u>22,459</u>
Interest receivable		928	1,306
Profit on ordinary activities before taxation		<u>5,446</u>	<u>23,765</u>
Tax on profit on ordinary activities	3	505	(4,425)
Profit for the financial year		<u>5,951</u>	<u>19,340</u>
Dividends		(5,000)	(9,000)
Retained profit for the financial year	9	<u>951</u>	<u>10,340</u>

Equilibria Group Limited
Balance Sheet
as at 31 August 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	4	3,510	5,264
Current assets			
Debtors	5	2,277	25,210
Cash at bank and in hand		31,390	23,132
		<u>33,667</u>	<u>48,342</u>
Creditors: amounts falling due within one year	6	(283)	(17,158)
Net current assets		<u>33,384</u>	<u>31,184</u>
Total assets less current liabilities		<u>36,894</u>	<u>36,448</u>
Provisions for liabilities and charges	7	(219)	(724)
Net assets		<u>36,675</u>	<u>35,724</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account	9	35,675	34,724
Shareholders' funds		<u>36,675</u>	<u>35,724</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.



Katherine Mills
Director

Approved by the board on 12 May 2006

Equilibria Group Limited
Cash Flow Statement
for the year ended 31 August 2005

	2005	2004
	£	£
Cash generated from operations		
Operating profit	4,518	22,459
Reconciliation to cash generated from operations:		
Depreciation	1,754	2,633
Decrease/(increase) in debtors	22,933	(16,305)
Decrease in creditors	(12,830)	(355)
	<u>16,375</u>	<u>8,432</u>
Cash from other sources		
Interest received	928	1,306
	<u>928</u>	<u>1,306</u>
Application of cash		
Tax paid	(4,045)	(239)
Dividends paid	(5,000)	(9,000)
Purchase of tangible fixed assets	-	(5,924)
	<u>(9,045)</u>	<u>(15,163)</u>
Net increase/(decrease) in cash	8,258	(5,425)
Cash at bank and in hand less overdrafts at 1 September	<u>23,132</u>	<u>28,557</u>
Cash at bank and in hand less overdrafts at 31 August	<u>31,390</u>	<u>23,132</u>
Consisting of:		
Cash at bank and in hand	<u>31,390</u>	<u>23,132</u>

Equilibria Group Limited

Notes to the Accounts

for the year ended 31 August 2005

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment 33.3% Reducing Balance

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2	Operating profit	2005	2004
		£	£
	This is stated after charging:		
	Depreciation of owned fixed assets	1,754	2,633
	Directors' remuneration	27,674	58,385
	Pension costs	-	12,000
3	Taxation	2005	2004
		£	£
	UK corporation tax	-	4,030
	Deferred tax	(505)	395
		(505)	4,425

Equilibria Group Limited
Notes to the Accounts
for the year ended 31 August 2005

4 Tangible fixed assets

	Computer Equipment £
Cost	
At 1 September 2004	8,875
At 31 August 2005	<u>8,875</u>
Depreciation	
At 1 September 2004	3,611
Charge for the year	1,754
At 31 August 2005	<u>5,365</u>
Net book value	
At 31 August 2005	<u>3,510</u>
At 31 August 2004	<u>5,264</u>

5 Debtors

	2005 £	2004 £
Trade debtors	<u>2,277</u>	<u>25,210</u>

6 Creditors: amounts falling due within one year

	2005 £	2004 £
Trade creditors	160	254
Corporation tax	(17)	4,028
Other taxes and social security costs	(2,150)	3,108
Other creditors	2,290	9,768
	<u>283</u>	<u>17,158</u>

Equilibria Group Limited

Notes to the Accounts

for the year ended 31 August 2005

7 Provisions for liabilities and charges

Deferred taxation:	2005	2004
	£	£
At 1 September	724	329
Charged to the profit and loss account	(505)	395
At 31 August:	<u>219</u>	<u>724</u>

Deferred taxation provided in the accounts and the amounts not provided are as follows:

	Provided 2005 £	Potential 2005 £	Provided 2004 £	Potential 2004 £
Capital allowances in advance of depreciation	<u>219</u>	<u>-</u>	<u>724</u>	<u>-</u>

8 Share capital

	2005	2004
	£	£
Authorised: Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	2005	2004
	£	£
Allotted, called up and fully paid: Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

9 Profit and loss account

	2005	2004
	£	£
At 1 September	34,724	24,384
Retained profit:	951	10,340
At 31 August:	<u>35,675</u>	<u>34,724</u>

10 Related parties

Amounts were due from the company to the director at the year end of:
Katherine Mills - £480 (2004 - £4,000)