

Registered number
4060721

Equilibria Group Limited

Report and Accounts

31 August 2004



Equilibria Group Limited
Report and accounts
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Equilibria Group Limited
Company Information

Directors

Victoria Kemp
Katherine Mills

Secretary

Katherine Mills

Accountants

Abell Morliss Limited
5 Ardmore Road
South Ockendon
Essex
RM15 5TH
[enq@chartered.org]

Bankers

Cater Allen Private Bank
Bradford

Administration

Flat A 20 Benwell Road
London
N7 7BS

Registered office

5 Ardmore Road
South Ockendon
Essex
RM15 5TH

Registered number

4060721

Equilibria Group Limited
Directors' Report
for the year ended 31 August 2004

The directors present their report and accounts for the year ended 31 August 2004.

Principal Activities

Equilibria Group Ltd is a niche consultancy that specialises in providing innovative advisory services for sustainability management, delivered by highly professional, forward-thinking consultants. The main focus of our work is to help companies understand and achieve benefits from improved environmental and social performance, beyond matters of strict compliance.

Supporting our overall vision, our key business objectives are:

- To help companies think differently, improve capacity to accommodate sustainability principles and secure additional benefits and value for their efforts.
- To be the catalysts for long-term change in business sustainability through learning, communication and dialogue.
- To underpin our support with a solid understanding of "best practice", supported by our own research.
- To be recognized as 'leading-edge', making use of new ideas and technologies in order to enhance our way of working.
- Practising what we preach and leading by example.

Equilibria Group Limited
Directors' Report
for the year ended 31 August 2004

Directors

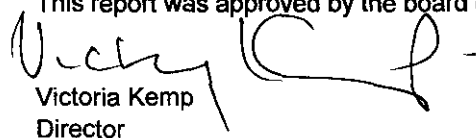
The directors who served during the year and their interests in the share capital of the company were as follows:

	appointed	resigned	£1 Ordinary shares	
			2004	2003
Katherine Mills			750	750
Victoria Kemp			250	250

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 25th May 2005.


Victoria Kemp
Director

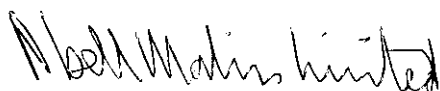
abell morliss

**Equilibria Group Limited
Accountants' Report
for the year ended 31 August 2004**

**Accountants' report on the unaudited accounts
to the directors of Equilibria Group Limited**

We have prepared the attached accounts in accordance with approved accounting standards from the records of the company, and from information and explanations supplied to us.

We have not carried out an audit.



**Abell Morliss Limited
Chartered Accountants**

5 Ardmore Road
South Ockendon
Essex
RM15 5TH
[enq@chartered.org]

25th May 2005

JM Swallow FCA
Abell Morliss Limited
reg. no. 3517869 t/a
Abell Morliss

Abell Morliss
Chartered Accountants
5 Ardmore Road, South Ockendon, Essex, RM15 5TH
Telephone 01708 855275 Facsimile 01708 670068
VAT 735 498 594
e-mail abell@chartered.org <http://www.chartered.org>

Equilibria Group Limited
Profit and Loss Account
for the year ended 31 August 2004

	Notes	2004 £	2003 £
Turnover		211,333	98,403
Cost of sales		(76,935)	(22,953)
Gross profit		<u>134,398</u>	<u>75,450</u>
<i>Administrative expenses</i>		(111,939)	(64,439)
Operating profit	2	<u>22,459</u>	<u>11,011</u>
Interest receivable		1,306	777
Profit on ordinary activities before taxation		<u>23,765</u>	<u>11,788</u>
Tax on profit on ordinary activities	3	(4,425)	(562)
Profit for the financial year		<u>19,340</u>	<u>11,226</u>
Dividends		(9,000)	(2,000)
Retained profit for the financial year	9	<u>10,340</u>	<u>9,226</u>

Equilibria Group Limited
Balance Sheet
as at 31 August 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	4	5,264	1,973
Current assets			
Debtors	5	25,210	8,905
Cash at bank and in hand		23,132	28,557
		<u>48,342</u>	<u>37,462</u>
Creditors: amounts falling due within one year	6	(17,158)	(13,722)
Net current assets		<u>31,184</u>	<u>23,740</u>
Total assets less current liabilities		<u>36,448</u>	<u>25,713</u>
Provisions for liabilities and charges	7	(724)	(329)
Net assets		<u>35,724</u>	<u>25,384</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account	9	34,724	24,384
Shareholders' funds		<u>35,724</u>	<u>25,384</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.



Victoria Kemp
 Director

Approved by the board on 25th May 2005

Equilibria Group Limited
Cash Flow Statement
for the year ended 31 August 2004

	2004	2003
	£	£
Cash generated from operations		
Operating profit	22,459	11,011
Reconciliation to cash generated from operations:		
Depreciation	2,633	978
Increase in debtors	(16,305)	(4,550)
(Decrease)/increase in creditors	(355)	2,256
	<u>8,432</u>	<u>9,695</u>
Cash from other sources		
Interest received	1,306	777
	<u>1,306</u>	<u>777</u>
Application of cash		
Tax paid	(239)	(506)
Dividends paid	(9,000)	(2,000)
Purchase of tangible fixed assets	(5,924)	(2,951)
	<u>(15,163)</u>	<u>(5,457)</u>
Net (decrease)/increase in cash	(5,425)	5,015
Cash at bank and in hand less overdrafts at 1 September	<u>28,557</u>	<u>23,542</u>
Cash at bank and in hand less overdrafts at 31 August	<u>23,132</u>	<u>28,557</u>
 Consisting of:		
Cash at bank and in hand	<u>23,132</u>	<u>28,557</u>

Equilibria Group Limited

Notes to the Accounts

for the year ended 31 August 2004

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment 33.3% Reducing Balance

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2	Operating profit	2004	2003
		£	£
	This is stated after charging:		
	Depreciation of owned fixed assets	2,633	978
	Directors' remuneration	58,385	35,444
	Pension costs	12,000	8,000
	Auditors' remuneration	-	1,040
3	Taxation	2004	2003
		£	£
	UK corporation tax	4,030	233
	Deferred tax	395	329
		4,425	562

Equilibria Group Limited
Notes to the Accounts
for the year ended 31 August 2004

4 Tangible fixed assets

	Computer Equipment £
Cost	
At 1 September 2003	2,951
Additions	5,924
At 31 August 2004	<u>8,875</u>
Depreciation	
At 1 September 2003	978
Charge for the year	2,633
At 31 August 2004	<u>3,611</u>
Net book value	
At 31 August 2004	<u>5,264</u>
At 31 August 2003	<u>1,973</u>

5 Debtors	2004 £	2003 £
Trade debtors	25,210	4,022
Other debtors	-	4,883
	<u>25,210</u>	<u>8,905</u>

6 Creditors: amounts falling due within one year	2004 £	2003 £
Trade creditors	254	501
Corporation tax	4,028	237
Other taxes and social security costs	3,108	2,051
Other creditors	9,768	10,933
	<u>17,158</u>	<u>13,722</u>

Equilibria Group Limited

Notes to the Accounts

for the year ended 31 August 2004

7 Provisions for liabilities and charges

Deferred taxation:	2004	2003
	£	£
At 1 September	329	-
Charged to the profit and loss account	395	329
At 31 August	<u>724</u>	<u>329</u>

Deferred taxation provided in the accounts and the amounts not provided are as follows:

	Provided 2004 £	Potential 2004 £	Provided 2003 £	Potential 2003 £
Capital allowances in advance of depreciation	<u>403</u>	<u>-</u>	<u>329</u>	<u>-</u>

8 Share capital

	2004	2003
	£	£
Authorised:		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	2004	2003
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

9 Profit and loss account

	2004	2003
	£	£
At 1 September	24,384	15,158
Retained profit	10,340	9,226
At 31 August	<u>34,724</u>	<u>24,384</u>