

Wrights (Attleborough) Limited
Unaudited abbreviated accounts
30 April 2012

Company Registration Number 04059021



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Wrights (Attleborough) Limited

Abbreviated accounts

Year ended 30 April 2012

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

Wrights (Attleborough) Limited

Abbreviated balance sheet

30 April 2012

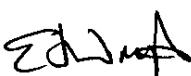
	Note	2012	2011
	2	£	£
Fixed assets			
Tangible assets		513,727	452,224
Current assets			
Stocks		65,726	64,000
Debtors		204,208	16,738
Cash at bank and in hand		34,619	222,045
		304,553	302,783
Creditors: Amounts falling due within one year		(80,642)	(92,778)
Net current assets		223,911	210,005
Total assets less current liabilities		737,638	662,229
Provisions for liabilities		(3,476)	(3,343)
		734,162	658,886
Capital and reserves			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		733,162	657,886
Shareholders' funds		734,162	658,886

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

 7.9.12.
E J Wright

Company Registration Number 04059021

The notes on pages 2 to 3 form part of these abbreviated accounts.

Wrights (Attleborough) Limited

Notes to the abbreviated accounts

Year ended 30 April 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Wrights (Attleborough) Limited

Notes to the abbreviated accounts

Year ended 30 April 2012

2 Fixed assets

	Tangible Assets £
Cost	
At 1 May 2011	510,267
Additions	213,759
Disposals	(148,151)
At 30 April 2012	<u>575,875</u>
Depreciation	
At 1 May 2011	58,043
Charge for year	4,105
At 30 April 2012	<u>62,148</u>
Net book value	
At 30 April 2012	<u>513,727</u>
At 30 April 2011	<u>452,224</u>

The director valued the investment properties at 30 April 2011 and considers the valuation remained the same as at 30 April 2012

3 Share capital

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>