

Registration number 04058821

Abzorb Systems Ltd

Abbreviated accounts

for the year ended 31 October 2012



Abzorb Systems Ltd

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Abzorb Systems Ltd

**Report to the Board of Directors on the preparation
of unaudited financial statements of Abzorb Systems Ltd
for the year ended 31 October 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abzorb Systems Ltd for the year ended 31 October 2012 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Abzorb Systems Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

B. M. Howarth Ltd

**B M Howarth Ltd
Chartered Accountants
West House
King Cross Road
Halifax
HX1 1EB**

8 April 2013

Abzorb Systems Ltd

**Abbreviated balance sheet
as at 31 October 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,000		-
Current assets					
Stocks		15,357		9,619	
Debtors		407,179		763,332	
Cash at bank and in hand		7,918		8,144	
		<u>430,454</u>		<u>781,095</u>	
Creditors: amounts falling due within one year		<u>(92,604)</u>		<u>(430,668)</u>	
Net current assets			<u>337,850</u>		<u>350,427</u>
Total assets less current liabilities			340,850		350,427
Net assets			<u>340,850</u>		<u>350,427</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			340,848		350,425
Shareholders' funds			<u>340,850</u>		<u>350,427</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Abzorb Systems Ltd

Abbreviated balance sheet (continued)

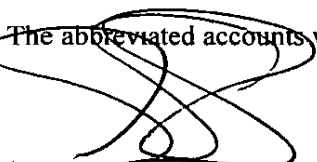
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 8 April 2013 and signed on its behalf by



S Beeby
Director

Registration number 04058821

The notes on pages 4 to 5 form an integral part of these financial statements.

Abzorb Systems Ltd

Notes to the abbreviated financial statements for the year ended 31 October 2012

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. Turnover is recognised on the provision of services to the customer.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 25% straight line

Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

Cost

Additions

At 31 October 2012

Depreciation

Charge for year

At 31 October 2012

Net book values

At 31 October 2012

**Tangible
fixed
assets
£**

4,000

4,000

1,000

1,000

3,000

Abzorb Systems Ltd

**Notes to the abbreviated financial statements
for the year ended 31 October 2012**

3. Share capital	2012	2011
	£	£
Authorised		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>