Registered Number 04058821

ABZORB SYSTEMS LTD

Abbreviated Accounts

31 October 2008

ABZORB SYSTEMS LTD **Registered Number 04058821**

Balance Sheet as at 31 October 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Stocks		64,895		58,414	
Debtors	2	239,651		90,732	
Cash at bank and in hand				101,188	
Total current assets		304,546		250,334	
Creditors: amounts falling due within one year		(164,636)		(196,596)	
Net current assets			139,910		53,738
Total assets less current liabilities			139,910		53,738
Creditors: amounts falling due after one year			(2,305)		(3,325)
Total net Assets (liabilities)			137,605		50,413
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			137,603		50,411
Shareholders funds			137,605		50,413

a. For the year ending 31 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 24 August 2009

And signed on their behalf by:
S Beeby, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October
2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Turnover
Turnover represents net sales of goods and services, excluding VAT

2 **Debtors**

	2008	2007
	£	£
Trade debtors	60,915	57,924
Other debtors	178,736	32,808
	239,651	90,732

The aggregate amount of debtors falling due after more than one year is £176,416 (2007: £30,526).

3 **Share capital**

	2008	2007
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2