REGISTERED NUMBER: 04058621 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

FAS DEVELOPMENTS LIMITED

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For The Year Ended 31 December 2014

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FAS DEVELOPMENTS LIMITED

COMPANY INFORMATION
For The Year Ended 31 December 2014

DIRECTOR:	G Barry
REGISTERED OFFICE:	2 Guion Street Liverpool Merseyside L6 9DT
REGISTERED NUMBER:	04058621 (England and Wales)
ACCOUNTANTS:	A Dickinson & Co Chartered Cert. Accountants 15 Market Street Standish Wigan Lancashire WN6 0HW

FAS DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04058621)

ABBREVIATED BALANCE SHEET
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		**296,279**		348,713
CURRENT ASSETS					
Stocks		**544,276**		76,819	
Debtors		**427,473**		240,020	
Cash at bank and in hand		**654,533**		1,186,259	
		1,626,282		1,503,098	
CREDITORS					
Amounts falling due within one year		**213,919**		143,395	
NET CURRENT ASSETS			**1,412,363**		1,359,703
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,708,642**		1,708,416
CAPITAL AND RESERVES					
Called up share capital	3		**202**		102
Profit and loss account			**1,708,440**		1,708,314
SHAREHOLDERS' FUNDS			**1,708,642**		1,708,416

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 June 2015 and were signed by:

G Barry - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Plant and machinery etc	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	**402,000**
Disposals	**(51,983)**
At 31 December 2014	**350,017**
DEPRECIATION	
At 1 January 2014	**53,287**
Charge for year	**451**
At 31 December 2014	**53,738**
NET BOOK VALUE	
At 31 December 2014	**296,279**
At 31 December 2013	348,713

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.12.14** **£**	31.12.13 £
2	Ordinary	£1	**2**	2
100	B Shares	£1	**100**	100
100	C Shares	£1	**100**	-
			202	102

100 C Shares shares of £1 each were allotted and fully paid for cash at par during the year.

4. ULTIMATE PARENT COMPANY

G.B.F.A.S. Investments Limited is regarded by the director as being the company's ultimate parent company.

FAS DEVELOPMENTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF FAS DEVELOPMENTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A Dickinson & Co
Chartered Cert. Accountants
15 Market Street
Standish
Wigan
Lancashire
WN6 0HW

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.