

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
FAS DEVELOPMENTS LIMITED

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For The Year Ended 31 December 2012

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FAS DEVELOPMENTS LIMITED

COMPANY INFORMATION

For The Year Ended 31 December 2012

DIRECTOR:

G Barry

REGISTERED OFFICE:

2 Guion Street
Liverpool
Merseyside
L6 9DT

REGISTERED NUMBER:

04058621 (England and Wales)

ACCOUNTANTS:

A Dickinson & Co
Chartered Cert. Accountants
15 Market Street
Standish
Wigan
Lancashire
WN6 0HW

FAS DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04058621)

ABBREVIATED BALANCE SHEET
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		616,189		619,304
CURRENT ASSETS					
Stocks		55,596		867,642	
Debtors		91,099		80,049	
Prepayments and accrued income		-		9,520	
Cash at bank and in hand		981,672		167,183	
		<u>1,128,367</u>		<u>1,124,394</u>	
CREDITORS					
Amounts falling due within one year		97,342		115,329	
NET CURRENT ASSETS			<u>1,031,025</u>		<u>1,009,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,647,214</u>		<u>1,628,369</u>
CAPITAL AND RESERVES					
Called up share capital	3		102		102
Profit and loss account			1,647,112		1,628,267
SHAREHOLDERS' FUNDS			<u>1,647,214</u>		<u>1,628,369</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 May 2013 and were signed by:

G Barry - Director

The notes form part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	691,249
DEPRECIATION	
At 1 January 2012	71,945
Charge for year	3,115
At 31 December 2012	75,060
NET BOOK VALUE	
At 31 December 2012	616,189
At 31 December 2011	619,304

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12	31.12.11
			£	£
2	Ord'nary	£1	2	2
100	B Shares	£1	100	100
			102	102

FAS DEVELOPMENTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
FAS DEVELOPMENTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A Dickinson & Co
Chartered Cert. Accountants
15 Market Street
Standish
Wigan
Lancashire
WN6 CHW

Date:

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.