

REGISTERED NUMBER: 4058621 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 December 2004

for

FAS Developments Ltd



FAS Developments Ltd

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for the Year Ended 31 December 2004**

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FAS Developments Ltd

Company Information
for the Year Ended 31 December 2004

DIRECTOR: G Barry

SECRETARY: Mrs B J Barry

REGISTERED OFFICE: 2 Guion Street
Liverpool
Merseyside
L6 9DT

REGISTERED NUMBER: 4058621 (England and Wales)

ACCOUNTANTS: A L Gorst & Co.
Chartered Accountants
13 Allerton Road
Mossley Hill
Liverpool
L18 1LG

FAS Developments Ltd**Abbreviated Balance Sheet****31 December 2004**

		31.12.04		31.12.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		74,487		316,663
CURRENT ASSETS:					
Stocks		354,484		351,378	
Debtors		390,513		164,151	
Cash at bank		114,795		63,539	
		859,792		579,068	
CREDITORS: Amounts falling due within one year		176,662		380,054	
NET CURRENT ASSETS:			683,130		199,014
TOTAL ASSETS LESS CURRENT LIABILITIES:			757,617		515,677
CREDITORS: Amounts falling due after more than one year			-		111,135
			£757,617		£404,542
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			757,615		404,540
SHAREHOLDERS' FUNDS:			£757,617		£404,542

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

FAS Developments Ltd

Abbreviated Balance Sheet
31 December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


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G Barry - Director

Approved by the Board on 30/9/05

FAS Developments Ltd

Notes to the Abbreviated Accounts **for the Year Ended 31 December 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2004	350,999
Disposals	(240,608)
At 31 December 2004	110,391
DEPRECIATION:	
At 1 January 2004	34,336
Charge for year	8,788
Eliminated on disposals	(7,220)
At 31 December 2004	35,904
NET BOOK VALUE:	
At 31 December 2004	74,487
At 31 December 2003	316,663

FAS Developments Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
2	Ordinary	1	<u>2</u>	<u>2</u>