Registration no: 4057504

AXIS LAND SURVEYING LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

INDEX

MAGEE GAMMON

Chartered Accountants
Henwood House
Henwood
Ashford
Kent

Registration no· 4057504

AXIS LAND SURVEYING LIMITED

BALANCE SHEET
AS AT 31 DECEMBER 2010

	Notes	2010	2010	2009	2009
FIXED ASSETS	2				
Tangible assets			8,758		11,684
			8,758		11,684
CURRENT ASSETS					
Debtors		119,569		43,738	
Cash at bank and in hand		33,636		115,201	
		153,205		158,939	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		(38,054)		(25,357)	
NET CURRENT ASSETS			115,151		133,582
NET ASSETS			£123,909		£145,266
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			123,809		145,166
SHAREHOLDERS FUNDS			£123,909		£145,266

For the year ended 31 December 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and no members have deposited a notice under Section 476 requiring an audit

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the smal companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 6 May 2011

PBlyth

Mr P Blyth
Director

The accompanying notes form an integral part of these abbreviated financial statements

AXIS LAND SURVEYING LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 **Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards The principal accounting policies are as follows·-

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the amounts receivable for supplies of goods and services, excluding VAT and net of trade discounts

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land and after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Leases

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

AXIS LAND SURVEYING LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Tangible Assets	Total
Cost or valuation		
At 1 January 2010	40,843	40,843
At 31 December 2010	40,843	40,843
Depreciation / amortisation		
At 1 January 2010	29,159	29,159
Charge for the year	2,926	2,926
At 31 December 2010	32,085	32,085
Net book value ·		
As at 31 December 2010	£8,758	£8,758
As at 31 December 2009	£11,684	£11,684

3 Share capital

	2010	2009
Authorised		
9,960 A ordinary shares of £1.00 each	9,960	9,960
40 B ordinary shares of £1.00 each	40	40
	£10,000	£10,000
Allotted, called up and fully paid:		
60 A ordinary shares of £1.00 each	60	60
40 B ordinary shares of £1.00 each	40	40
	£100	£100

4 Controlling party

Mr P Blyth, a director of the company has control of the company as a result of controlling, directly or indirectly, 100% of the issued share capital of the company.