COMPANY NUMBER – 04057504

AXIS LAND SURVEYING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2009

INDEX

MAGEE GAMMON

Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

COMPANY NUMBER - 04057504

AXIS LAND SURVEYING LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2009

	NOTE	2009	2009	2008	2008
FIXED ASSETS					
Tangible Assets	2		11,684		15,581
CURRENT ASSETS					
Debtors		43,738		50,344	
Cash at Bank and in Hand		115,201		110,827	
		158,939		161,171	
CREDITORS: Amounts falling due within one year		25,357		26,786	
NET CURRENT ASSETS			133,582		134,385
TOTAL ASSETS LESS CURRENT LIABILITIES			£145,266		£149,966
CAPITAL AND RESERVES					
Called Up Share Capital	3		100		100
Profit and Loss Account			145,166		149,866
Shareholders Funds			£145,266		£149,966

These Abbreviated Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 ("the Act")

For the financial year ended 31st December 2009 the Company was entitled to exemption from audit under section 477 of the Act and no members have deposited a notice under section 476 requiring an audit

The Director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board of Directors on 21st May 2010

PBlyth

P Blyth — Director

The accompanying notes form an integral part of these Financial Statements

AXIS LAND SURVEYING LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2009

1 **ACCOUNTING POLICIES**

The Company's Financial Statements have been prepared in accordance with Accounting Standards The principal accounting policies are as follows: –

Basis of Accounting

The Financial Statements are prepared under the historical cost convention

Turnover

This represents the invoiced value of services provided to third parties, net of Value Added Tax

Depreciation

Depreciation is provided on all tangible fixed assets, at annual rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows –

Plant & Equipment	at	25% on a Reducing Balance basis
Motor Vehicles	at	25% on a Reducing Balance basis

Intangible Assets

The intangible asset, being purchased goodwill, is capitalised in the year in which it arises and amortised over its estimated useful life. The directors regard 20 years as a reasonable estimate of useful life

Work in Progress

Work in Progress is stated at the lower of cost or net realisable value. Cost includes all expenditure incurred in the normal course of business in bringing the work in progress stock to its present location and condition at the Balance Sheet date.

Deferred Taxation

Deferred Taxation is provided in full on material timimg differences which may give rise to material future tax liabilities Provision is made at the rates expected to apply when such liabilities crystallise based on current tax law

Hire Purchase and Leasing Transactions

Assets financed by hire purchase or leasing agreements are included in the Balance Sheet at cost, less accumulated depreciation The interest element on these obligations is charged to the Profit and Loss Account on a straight line basis over the life of each agreement

AXIS LAND SURVEYING LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2009

2 TANGIBLE FIXED ASSETS

COST	TOTAL
At 1st January 2009	40,843
At 31st December 2009	40,843
DEPRECIATION	
At 1st January 2009	25,262
Charge for the Year	3,897
At 31st December 2009	29,159
NET BOOK VALUE	
At 31st December 2009	£11,684
At 31st December 2008	£15,581

3 CALLED UP SHARE CAPITAL

	2009	2008
Authorised		
'A' Ordinary Shares of £1 each	9,960	9,960
'B' Ordinary Shares of £1 each	40	40
	£10,000	£10,000
Issued and Fully Paid		
'A' Ordinary Shares of £1 each	60	60
'B' Ordinary Shares of £1 each	40	40
	100	100

4 RELATED PARTY TRANSACTIONS

During the year the Company lent money to Axis Recruitment (UK) Limited, a Company in which the Director holds majority control

At the year end the money owed stood at £209 (2008 · £13,483)