

COMPANY NUMBER:- 4057504

AXIS LAND SURVEYING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2004

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MAGEE GAMMON

Chartered Accountants
19 North Street
Ashford
Kent
TN24 8LF



AXIS LAND SURVEYING LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2004

	<u>NOTE</u>	<u>2004</u>	<u>2003</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2	15,935	18,600
<u>CURRENT ASSETS</u>			
Stocks		—	1,621
Debtors		43,346	37,857
Cash at Bank and in Hand		108,919	108,005
		152,265	147,483
<u>CREDITORS:</u> Amounts falling due within one year		56,231	43,635
<u>NET CURRENT ASSETS</u>		96,034	103,848
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		111,969	122,448
<u>CREDITORS:</u> Amounts falling due after more than one year		340	4,420
<u>TOTAL ASSETS</u>		<u>£111,629</u>	<u>£118,028</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	3	100	100
Profit and Loss Account		111,529	117,928
Shareholders Funds		<u>£111,629</u>	<u>£118,028</u>

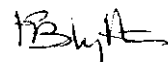
The Directors confirm that, in respect of the year ended 31 December 2004, the Company was entitled to exemption from audit under subsection 1 of section 249A of the Companies Act 1985 and that no notice has been deposited under section 249B(2) of the Act in relation to the Financial Statements.

The Directors acknowledge their responsibility for:—

- (1) ensuring that the Company keeps accounting records which comply with section 221 of the Act.
- (2) preparing Financial Statements which give a true and fair view of the state of affairs of the Company at the end of the financial year and of its result for the financial year in accordance with section 226 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These Abbreviated Financial Statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 10th June 2005



P Blyth – Director

The accompanying notes form an integral part of these Financial Statements

AXIS LAND SURVEYING LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2004

1. ACCOUNTING POLICIES

The Company's Financial Statements have been prepared in accordance with Accounting Standards. The principal accounting policies are as follows:—

Basis of Accounting

The Financial Statements are prepared under the historical cost convention.

Turnover

This represents the invoiced value of services provided to third parties, net of Value Added Tax.

Depreciation

Depreciation is provided on all tangible fixed assets, at annual rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:—

Plant & Equipment	at	25% on a Reducing Balance basis
Motor Vehicles	at	25% on a Reducing Balance basis

Work in Progress

Work in Progress is stated at the lower of cost or net realisable value. Cost includes all expenditure incurred in the normal course of business in bringing the work in progress to its present location and condition at the Balance Sheet date.

Deferred Taxation

Deferred Taxation is provided in full on material timing differences which may give rise to material future tax liabilities. Provision is made at the rates expected to apply when such liabilities crystallise based on current tax law.

Hire Purchase and Leasing Transactions

Assets financed by hire purchase or leasing agreements are included in the Balance Sheet at cost, less accumulated depreciation. The interest element on these obligations is charged to the Profit and Loss Account on a straight line basis over the life of each agreement.

AXIS LAND SURVEYING LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2004

2.	<u>TANGIBLE FIXED ASSETS</u>	<u>2004</u>
	<u>COST :</u>	<u>TOTAL</u>
	At 1st January 2004	26,376
	Additions	5,295
	Disposals	(4,245)
	At 31st December 2004	27,426
	<u>DEPRECIATION :</u>	
	At 1st January 2004	7,776
	Charge for the Year	5,036
	Depreciation on Disposals	(1,321)
	At 31st December 2004	11,491
	<u>NET BOOK VALUE :</u>	
	At 31st December 2004	£15,935
	At 31st December 2003	£18,600
3.	<u>CALLED UP SHARE CAPITAL</u>	<u>2004</u>
	<u>Authorised:</u>	<u>2003</u>
	'A' Ordinary Shares of £1 each	9,960
	'B' Ordinary Shares of £1 each	40
		£10,000
	<u>Issued and Fully Paid:</u>	
	'A' Ordinary Shares of £1 each	60
	'B' Ordinary Shares of £1 each	40
		100