

**Abbreviated Unaudited Accounts
for the Year Ended 31st August 2012
for
INDEPENDENT RESEARCH LIMITED**

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for the year ended 31st August 2012**

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INDEPENDENT RESEARCH LIMITED

**Company Information
for the year ended 31st August 2012**

DIRECTOR: N S Hill

SECRETARY: Mrs D E Hill

REGISTERED OFFICE: Suffolk House
George Street
Croydon
Surrey
CR0 0YN

REGISTERED NUMBER: 04056421 (England and Wales)

ACCOUNTANTS: Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

INDEPENDENT RESEARCH LIMITED (REGISTERED NUMBER: 04056421)

**Abbreviated Balance Sheet
31st August 2012**

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		37		50
CURRENT ASSETS					
Cash at bank		175		29	
CREDITORS					
Amounts falling due within one year		<u>22,985</u>		<u>22,495</u>	
NET CURRENT LIABILITIES			<u>(22,810)</u>		<u>(22,466)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,773)</u>		<u>(22,416)</u>
CREDITORS					
Amounts falling due after more than one year			<u>80,150</u>		<u>80,150</u>
NET LIABILITIES			<u>(102,923)</u>		<u>(102,566)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(102,925)</u>		<u>(102,568)</u>
SHAREHOLDERS' FUNDS			<u>(102,923)</u>		<u>(102,566)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26th April 2013 and were signed by:

N S Hill - Director

**Notes to the Abbreviated Accounts
for the year ended 31st August 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company relies totally on the continued support of its creditors. Should this cease then the company will have to be liquidated. However, whilst there are no guarantees, the director has no reason to believe that these debts will be called in in the immediate future. The company has minimal assets, the break up value of which would not be significantly dissimilar from that stated in the accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2011 and 31st August 2012	<u>1,103</u>
DEPRECIATION	
At 1st September 2011	1,053
Charge for year	<u>13</u>
At 31st August 2012	<u>1,066</u>
NET BOOK VALUE	
At 31st August 2012	<u>37</u>
At 31st August 2011	<u>50</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Independent Research Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Independent Research Limited for the year ended 31st August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Independent Research Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Independent Research Limited and state those matters that we have agreed to state to the director of Independent Research Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Independent Research Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Independent Research Limited. You consider that Independent Research Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Independent Research Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

30th April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.