

Registered Number 04055721

MIDLANDS PROPERTIES LIMITED

Micro-entity Accounts

5 April 2017

Micro-entity Balance Sheet as at 5 April 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	1	1,806,296	1,806,406
		<u>1,806,296</u>	<u>1,806,406</u>
Current assets			
Cash at bank and in hand		7,785	4,544
		<u>7,785</u>	<u>4,544</u>
Prepayments and accrued income		2,232	2,497
Creditors: amounts falling due within one year	2	(1,513,347)	(1,382,989)
Net current assets (liabilities)		<u>(1,503,330)</u>	<u>(1,375,948)</u>
Total assets less current liabilities		<u>302,966</u>	<u>430,458</u>
Creditors: amounts falling due after more than one year	2	(99,195)	(233,567)
Total net assets (liabilities)		<u>203,771</u>	<u>196,891</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		203,671	196,791
Shareholders' funds		<u>203,771</u>	<u>196,891</u>

- For the year ending 5 April 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2017

And signed on their behalf by:

MR DARREN HARRIS, Director

Notes to the Micro-entity Accounts for the period ended 5 April 2017**1 Tangible fixed assets**

	£
Cost	
At 6 April 2016	1,809,227
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 5 April 2017	<u>1,809,227</u>
Depreciation	
At 6 April 2016	2,821
Charge for the year	110
On disposals	-
At 5 April 2017	<u>2,931</u>
Net book values	
At 5 April 2017	<u>1,806,296</u>
At 5 April 2016	<u>1,806,406</u>

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at rates calculated to write off the cost less residual value of each asset over its expected useful life and has been reasonably computed and consistently applied.

2 Creditors

	2017	2016
	£	£
Secured Debts	1,609,628	1,612,709

3 Called Up Share Capital

Allotted, called up and fully paid:

	2017	2016
	£	£
100 Ordinary shares of £1 each	100	100

4 Accounting Policies**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services provided within the UK.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at rates calculated to write off the cost less residual value of each asset over its expected useful life and has been reasonably computed and consistently applied.

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