

Registered Number 04055721

MIDLANDS PROPERTIES LIMITED

Abbreviated Accounts

5 April 2016

Abbreviated Balance Sheet as at 5 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,806,406	1,806,536
		<u>1,806,406</u>	<u>1,806,536</u>
Current assets			
Debtors	3	2,497	-
Cash at bank and in hand		4,544	12,400
		<u>7,041</u>	<u>12,400</u>
Creditors: amounts falling due within one year	4	(1,382,989)	(1,294,097)
Net current assets (liabilities)		<u>(1,375,948)</u>	<u>(1,281,697)</u>
Total assets less current liabilities		<u>430,458</u>	<u>524,839</u>
Creditors: amounts falling due after more than one year	4	(233,567)	(334,481)
Total net assets (liabilities)		<u>196,891</u>	<u>190,358</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		196,791	190,258
Shareholders' funds		<u>196,891</u>	<u>190,358</u>

- For the year ending 5 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2016

And signed on their behalf by:

MR DARREN HARRIS, Director

Notes to the Abbreviated Accounts for the period ended 5 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services provided within the UK.

Tangible assets depreciation policy

Depreciation has been provided at rates calculated to write off the cost less residual value of each asset over its expected useful life and has been reasonably computed and consistently applied.

2 Tangible fixed assets

	£
Cost	
At 6 April 2015	1,809,227
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 5 April 2016	<u>1,809,227</u>
Depreciation	
At 6 April 2015	2,691
Charge for the year	130
On disposals	-
At 5 April 2016	<u>2,821</u>
Net book values	
At 5 April 2016	<u>1,806,406</u>
At 5 April 2015	<u>1,806,536</u>

Depreciation has been provided at rates calculated to write off the cost less residual value of each asset over its expected useful life and has been reasonably computed and consistently applied.

3 Debtors

	2016	2015
	£	£
Debtors include the following amounts due after more than one year	2,497	-

4 Creditors

2016	2015
£	£

Secured Debts

237,414 337,059

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