MIDLANDS PROPERTIES LIMITED

Company Registration Number:
04055721 (England and Wales)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 06th April 2013

End date: 05th April 2014

SUBMITTED

MIDLANDS PROPERTIES LIMITED

Contents of the Financial Statements
for the Period Ended 05th April 2014

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

MIDLANDS PROPERTIES LIMITED

Company Information
for the Period Ended 05th April 2014

Director:	MR DARREN HARRIS MR GRAHAM HARRIS
Company secretary:	MR DARREN HARRIS
Registered office:	Suite 46 Hilton Hall Hilton Lane Essington Wolverhampton West Midlands WV11 2BQ
Company Registration Number:	04055721 (England and Wales)

MIDLANDS PROPERTIES LIMITED

Directors' Report Period Ended 05th April 2014

The directors present their report with the financial statements of the company for the period ended 05th April 2014

Principal activities
The principal activity of the company in the period under review was:
property management company.

Directors
The directors shown below have held office during the whole of the period from
06th April 2013 to 05th April 2014
MR DARREN HARRIS
MR GRAHAM HARRIS

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 06 July 2014
And Signed On Behalf Of The Board By:

Name: MR DARREN HARRIS
Status: Director

MIDLANDS PROPERTIES LIMITED

Profit and Loss Account

for the Period Ended 05th April 2014

	Notes	2014 £	2013 £
Turnover:		**116,036**	97,799
Gross profit or (loss):		**116,036**	97,799
Administrative expenses:		**96,494**	76,050
Operating profit or (loss):		**19,542**	21,749
Interest payable and similar charges:		**15,294**	18,284
Profit or (loss) on ordinary activities before taxation:		**4,248**	3,465
Tax on profit or (loss) on ordinary activities:		**872**	756
Profit or (loss) for the financial year:		**3,376**	2,709

The notes form part of these financial statements

MIDLANDS PROPERTIES LIMITED

Statement of total recognised gains and losses
05th April 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

MIDLANDS PROPERTIES LIMITED

Balance sheet
As at 05th April 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	**1,806,689**	1,806,869
Total fixed assets:		**1,806,689**	1,806,869
Current assets			
Cash at bank and in hand:		**7,371**	1,586
Total current assets:		**7,371**	1,586
Creditors: amounts falling due within one year	3	**1,150,593**	1,070,718
Net current assets (liabilities):		**(1,143,222)**	(1,069,132)
Total assets less current liabilities:		**663,467**	737,737
Creditors: amounts falling due after more than one year:	4	**479,126**	556,772
Total net assets (liabilities):		**184,341**	180,965

The notes form part of these financial statements

MIDLANDS PROPERTIES LIMITED

Balance sheet
As at 05th April 2014
continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	5	**100**	100
Profit and Loss account:	6	**184,241**	180,865
Total shareholders funds:		**184,341**	180,965

For the year ending 5 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 06 July 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: MR DARREN HARRIS
Status: Director

The notes form part of these financial statements

MIDLANDS PROPERTIES LIMITED

Notes to the Financial Statements
for the Period Ended 05th April 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention.

Turnover policy

Turnover represents amounts receivable for goods or services provided within the UK.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at rates calculated to write off the cost less residual value of each asset over its expected useful life and has been reasonably computed and consistently applied.

MIDLANDS PROPERTIES LIMITED

Notes to the Financial Statements
for the Period Ended 05th April 2014

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 06th April 2013:	1,805,670	3,557	-	-	-	1,809,227
At 05th April 2014:	1,805,670	3,557	-	-	-	1,809,227
Depreciation						
At 06th April 2013:	-	2,358	-	-	-	2,358
Charge for year:	-	180	-	-	-	180
At 05th April 2014:	-	2,538	-	-	-	2,538
Net book value						
At 05th April 2014:	1,805,670	1,019	-	-	-	1,806,689
At 05th April 2013:	1,805,670	1,199	-	-	-	1,806,869

MIDLANDS PROPERTIES LIMITED

Notes to the Financial Statements
for the Period Ended 05th April 2014

3. Creditors: amounts falling due within one year

	2014	2013
	£	£
Taxation and social security:	**872**	756
Accruals and deferred income:	**1,050**	1,020
Other creditors:	**1,148,671**	1,068,942
Total:	**1,150,593**	1,070,718

MIDLANDS PROPERTIES LIMITED

Notes to the Financial Statements
for the Period Ended 05th April 2014

4. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Bank loans:	**479,126**	556,772
Total:	**479,126**	556,772

MIDLANDS PROPERTIES LIMITED

Notes to the Financial Statements
for the Period Ended 05th April 2014

5. Called up share capital

Allotted, called up and paid

Previous period			**2013**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

MIDLANDS PROPERTIES LIMITED

Notes to the Financial Statements
for the Period Ended 05th April 2014

6. Profit and loss account

	2014	2013
	£	£
Opening balance:	**180,865**	178,156
Profit or (loss) for the period:	**3,376**	2,709
Equity dividends paid:	**0**	0
Retained profit:	**184,241**	180,865

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.