Company Registration No. 4054321

# CAPITAL HILL PARTNERSHIP (GP) LIMITED

## Report and Financial Statements

## Period from incorporation on 11 August 2000 to 31 August 2001




A26
COMPANIES HOUSE
0491
11/06/02

# CAPITAL HILL PARTNERSHIP (GP) LIMITED

## REPORT AND FINANCIAL STATEMENTS 2001

## CONTENTS


| | Page |
|---|---|
| Officers and professional advisers | 1 |
| Directors report | 2 |
| Statement of directors responsibilities | 3 |
| Profit and loss account | 4 |
| Balance sheet | 5 |
| Notes to the accounts | 6 |

# OFFICERS AND PROFESSIONAL ADVISERS

**DIRECTORS**

L Coral
A Lewis-Pratt
Andrew Martin
Frederick Coupe

**SECRETARY**

F Desai

**REGISTERED OFFICE**

10 Lower Grosvenor Place
London
SW1W 0EN

**REGISTRATION NUMBER**
4054321

# DIRECTORS' REPORT

The directors present their annual report together with the financial statements for the period from 11 August 2000 to 31 August 2001.

## PRINCIPAL ACTIVITY, TRADING REVIEW AND FUTURE DEVELOPMENTS

The company is the general partner of Capital Hill Partnership, and is entitled to 0.02% share of the profits of the partnership, subject to a cap of £5,000. All the costs incurred in acting as the general partner are to be met by the partnership. These costs have been reflected within the partnership accounts.

The profit and loss account is set out on page 4 of the financial statements.

The directors do not recommend the payment of a dividend.

## INCORPORATION

The company was incorporated on 11 August 2000 as Capital Hill Partnership (GP) Limited.

## DIRECTORS AND THEIR INTERESTS

The directors of the company during the period and at the period end were:

| | |
|---|---|
| L Coral | (appointed 11 August 2000) |
| A Lewis-Pratt | (appointed 11 August 2000) |
| Andrew Martin | (appointed 7 December 2000) |
| Frederick Coupe | (appointed 7 December 2000) |

## DIRECTORS' INTERESTS

None of the directors had any beneficial interest at any time during the period, in the share capital of the company or any other company in the group. No directors were paid a fee for their services during the period.

## OUTLOOK

The directors anticipate approximately a similar amount of profit in the next financial year.

Approved by the Board of Directors and signed on behalf of the Board

Falguni Desai

F Desai

Secretary

7 June 2002

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the company's state of affairs as at the end of the financial year and of the profit or loss of the company for the year then ended. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them on a consistent basis;
- make judgements and estimates that are prudent and reasonable;
- confirm that applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is not appropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## CAPITAL HILL PARTNERSHIP (GP) LIMITED

## PROFIT AND LOSS ACCOUNT
## Period ended 31 August 2001

| | | Period from incorporation on 11 August 2000 to 31 August 2001 £ |
|---|---|---|
| Income from investments | | 277 |
| **PROFIT ON ORDINARY ACTIVITIES BEFORE AND AFTER TAXATION AND RETAINED PROFIT FOR THE YEAR** | 2 | 277 |
| Retained profit brought forward | | - |
| **RETAINED PROFIT CARRIED FORWARD** | | 277 |

All of the company's activities during the period related to continuing operations within the meaning of Financial Reporting Standard No. 3.

The company has no recognised gains or losses other than those included in the profit above for the current period and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the profit on ordinary activities before taxation and the retained profit for the current period stated above, and their historical cost equivalents.

## BALANCE SHEET
## As at 31 August 2001

| | Note | £ | 2001 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Investments | 3 | | 1 |
| **CURRENT ASSETS** | | | |
| Debtors | 4 | 281 | |
| **CREDITORS : amounts falling due within one year** | 5 | (1) | |
| **NET CURRENT ASSETS** | | | 280 |
| **NET ASSETS** | | | 281 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 5 | | 4 |
| Reserves | | | 277 |
| **EQUITY SHAREHOLDERS' FUNDS** | 6 | | 281 |

For the period ended 31 August 2001, the company was entitled to exemption under sub-section (1) of section 249A of the Companies Act 1985.

No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and the directors acknowledge their responsibility for

a) ensuring the company keeps accounting records which comply with section 221, and;

b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board of directors and signed on their behalf on 7 June 2002 by:

~~R COUPE~~ A. MARTIN
Director

L CORAL
Director

The notes on page 6 form part of these financial statements.

# NOTES TO THE ACCOUNTS
## Period ended 31 August 2001

### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards and with the Companies Act 1985. The financial statements have been prepared under the historical cost convention using the following principal accounting policies, which have been applied consistently.

**Cash flow statement**

The company is exempt under Financial Reporting Standard No.1 (Revised) from the requirement to prepare a cash flow statement.

### 2. PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION

All operating costs of the company are incurred and paid on its behalf by Capital Hill Limited Partnership. The company's auditors received £nil during the year for provision of non-audit services to the company.

The directors received no emoluments in respect of their services to the company. The company had no employees during the year.

### 3. INVESTMENTS

| | Subsidiary companies |
|---|---|
| | 2001 £ |
| At the beginning of the year | - |
| Additions | 1 |
| At the end of the year | 1 |

The company's subsidiary undertaking is as follows:

| Name | Nature of business | Effective share of business |
|---|---|---|
| Capital Hill Limited Partnership * | Investment and management | 0.02% |

* The above partnership is registered and operates in England, Wales and Scotland.

### 4. DEBTORS

| | 2001 £ |
|---|---|
| Other debtors | 281 |

All amounts shown under debtors are repayable on demand.

## NOTES TO THE ACCOUNTS
## Period ended 31 August 2001

### 5. CREDITORS

| | 2001 £ |
|---|---|
| Amount owed to shareholders | 1 |

The amount owed to shareholders is repayable on demand, however the shareholders have no intention of recalling this debt within the foreseeable future.

### 6. SHARE CAPITAL

| | 2001 £ |
|---|---|
| Authorised: 500 Ordinary 'A' shares of £1 each | 500 |
| 500 Ordinary 'B' shares of £1 each | 500 |
| | 1,000 |
| Allotted called up and fully paid: 2 Ordinary 'A' shares of £1 each | 2 |
| 2 Ordinary 'B' shares of £1 each | 2 |
| | 4 |

### 7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

| | 2001 £ |
|---|---|
| Retained profit for the year | 277 |
| Issue of new share capital | 4 |
| Closing shareholders' funds | 281 |