REGISTERED NUMBER: 04052021 (England and Wales)

Abbreviated Accounts for the Year Ended 31 August 2014

for

Fairmount Hotel Limited

Contents of the Abbreviated Accounts
for the year ended 31 August 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Fairmount Hotel Limited

Company Information
for the year ended 31 August 2014

DIRECTOR:	M P Kennedy
SECRETARY:	
REGISTERED OFFICE:	39 Sackville Road Hove East Sussex BN3 3WD
REGISTERED NUMBER:	04052021 (England and Wales)
ACCOUNTANTS:	Bristow Still Chartered Accountants 39 Sackville Road Hove East Sussex BN3 3WD

Abbreviated Balance Sheet
31 August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
Fixed assets					
Tangible assets	2		884,041		888,138
Current assets					
Debtors		130,702		131,627	
Cash at bank and in hand		174,822		53,472	
		305,524		185,099	
Creditors					
Amounts falling due within one year		627,166		592,283	
Net current liabilities			(321,642)		(407,184)
Total assets less current liabilities			562,399		480,954
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			562,398		480,953
Shareholders' funds			562,399		480,954

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 December 2014 and were signed by:

M P Kennedy - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 August 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	941,181
Additions	1,261
At 31 August 2014	942,442
DEPRECIATION	
At 1 September 2013	53,043
Charge for year	5,358
At 31 August 2014	58,401
NET BOOK VALUE	
At 31 August 2014	884,041
At 31 August 2013	888,138

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.