

Abbreviated Accounts for the Year Ended 31 August 2012

for

Fairmount Hotel Limited

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for the Year Ended 31 August 2012**

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Fairmount Hotel Limited
Company Information
for the Year Ended 31 August 2012

DIRECTOR: M P Kennedy

SECRETARY:

REGISTERED OFFICE: 39 Sackville Road
Hove
East Sussex
BN3 3WD

REGISTERED NUMBER: 04052021 (England and Wales)

ACCOUNTANTS: Bristow Still
Chartered Accountants
39 Sackville Road
Hove
East Sussex
BN3 3WD

Fairmount Hotel Limited (Registered number: 04052021)

**Abbreviated Balance Sheet
31 August 2012**

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		884,678		888,853
CURRENT ASSETS					
Stocks		-		1,000	
Debtors		107,572		115,150	
Cash at bank and in hand		<u>31,556</u>		<u>76,940</u>	
		139,128		193,090	
CREDITORS					
Amounts falling due within one year		<u>639,639</u>		<u>790,963</u>	
NET CURRENT LIABILITIES			<u>(500,511)</u>		<u>(597,873)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>384,167</u>		<u>290,980</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>384,166</u>		<u>290,979</u>
SHAREHOLDERS' FUNDS			<u>384,167</u>		<u>290,980</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 November 2012 and were signed by:

M P Kennedy - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	930,896
Additions	<u>1,375</u>
At 31 August 2012	<u>932,271</u>
DEPRECIATION	
At 1 September 2011	42,043
Charge for year	<u>5,550</u>
At 31 August 2012	<u>47,593</u>
NET BOOK VALUE	
At 31 August 2012	<u>884,678</u>
At 31 August 2011	<u>888,853</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.