

Registered Number 04052021

Fairmount Hotel Limited

Abbreviated Accounts

31 August 2011

Fairmount Hotel Limited

Registered Number 04052021

Company Information

Registered Office:

39 Sackville Road

Hove

East Sussex

BN3 3WD

Reporting Accountants:

Bristow Still

Chartered Accountants

39 Sackville Road

Hove

East Sussex

BN3 3WD

Fairmount Hotel Limited

Registered Number 04052021

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	888,853	886,743
		<u>888,853</u>	<u>886,743</u>
Current assets			
Stocks		1,000	1,000
Debtors		115,150	72,424
Cash at bank and in hand		76,940	6,134
Total current assets		<u>193,090</u>	<u>79,558</u>
Creditors: amounts falling due within one year		(790,963)	(777,726)
Net current assets (liabilities)		(597,873)	(698,168)
Total assets less current liabilities		<u>290,980</u>	<u>188,575</u>
Total net assets (liabilities)		<u>290,980</u>	<u>188,575</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		290,979	188,574
Shareholders funds		<u>290,980</u>	<u>188,575</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 May 2012

And signed on their behalf by:

M P Kennedy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 September 2010	922,941
Additions	7,955
At 31 August 2011	<u>930,896</u>
 Depreciation	
At 01 September 2010	36,198
Charge for year	5,845
At 31 August 2011	<u>42,043</u>
 Net Book Value	
At 31 August 2011	888,853
At 31 August 2010	<u>886,743</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1