REGISTERED NUMBER: 4052021 (England and Wales)

Abbreviated Accounts for the Year Ended 31st August 2007

for

Fairmount Hotel Limited

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COMPANIES HOUSE

Contents of the Abbreviated Accounts for the Year Ended 31st August 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Fairmount Hotel Limited

Company Information
for the Year Ended 31st August 2007

DIRECTOR:	M P Kennedy
SECRETARY:	M A Abdelattiffe
REGISTERED OFFICE:	27 Lower Rock Gardens Brighton East Sussex BN2 1PG
REGISTERED NUMBER:	4052021 (England and Wales)
ACCOUNTANTS:	Bristow Still Chartered Accountants 39 Sackville Road Hove East Sussex BN3 3WD

Fairmount Hotel Limited

Abbreviated Balance Sheet
31st August 2007

	Notes	31 8 07 £	£	31 8 06 £	£
FIXED ASSETS					
Tangible assets	2		898,415		904,012
CURRENT ASSETS					
Stocks		2,700		2,700	
Debtors		4,403		48,554	
Cash at bank		31,232		25,304	
		38,335		76,558	
CREDITORS					
Amounts falling due within one year		870,298		900,272	
NET CURRENT LIABILITIES			(831,963)		(823,714)
TOTAL ASSETS LESS CURRENT LIABILITIES			66,452		80,298
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			66,451		80,297
SHAREHOLDERS' FUNDS			66,452		80,298

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

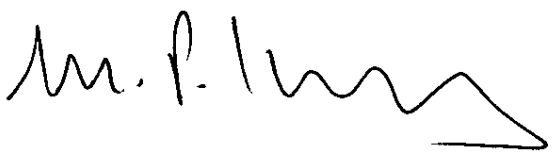
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20th October 2007 and were signed by

M P Kennedy - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2006	913,974
Additions	551
At 31st August 2007	914,525
DEPRECIATION	
At 1st September 2006	9,962
Charge for year	6,148
At 31st August 2007	16,110
NET BOOK VALUE	
At 31st August 2007	898,415
At 31st August 2006	904,012

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	31 8 07 £	31 8 06 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid

Number	Class	Nominal value	31 8 07 £	31 8 06 £
1	Ordinary	£1	1	1