

Company Registration No. 04051621 (England and Wales)

MDM GEARBOXES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

MDM GEARBOXES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		54,334		58,215
Tangible assets	2		14,300		14,554
			<u>68,634</u>		<u>72,769</u>
Current assets					
Stocks		1,796		1,822	
Debtors		52,423		60,651	
Cash at bank and in hand		3,175		1,429	
		<u>57,394</u>		<u>63,902</u>	
Creditors: amounts falling due within one year		<u>(91,623)</u>		<u>(96,649)</u>	
Net current liabilities			<u>(34,229)</u>		<u>(32,747)</u>
Total assets less current liabilities			34,405		40,022
Creditors: amounts falling due after more than one year	3		<u>(34,182)</u>		<u>(39,770)</u>
			<u>223</u>		<u>252</u>
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			23		52
Shareholders' funds			<u>223</u>		<u>252</u>

MDM GEARBOXES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2012

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 January 2013

Mr M Morton

Director

Company Registration No. 04051621

MDM GEARBOXES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Long leasehold land and buildings	Over the life of the lease
Plant and machinery	25% per annum on a reducing balance basis
Office furniture and fittings	25% per annum on a reducing balance basis
Motor vehicles	25% per annum on a reducing balance basis

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 September 2011	97,025	68,467	165,492
Additions	-	4,011	4,011
Disposals	-	(300)	(300)
At 31 August 2012	97,025	72,178	169,203
Depreciation			
At 1 September 2011	38,810	53,913	92,723
On disposals	-	(75)	(75)
Charge for the year	3,881	4,040	7,921
At 31 August 2012	42,691	57,878	100,569
Net book value			
At 31 August 2012	54,334	14,300	68,634
At 31 August 2011	58,215	14,554	72,769

MDM GEARBOXES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2012

3	Creditors: amounts falling due after more than one year	2012	2011
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

8,230	13,818
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4	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
	100 'A' Ordinary Shares of £1 each	100	100
		200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.