

Company Registration No. 04051621 (England and Wales)

MDM GEARBOXES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

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MDM GEARBOXES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		58,215		62,096
Tangible assets	2		14,554		20,168
			<u>72,769</u>		<u>82,264</u>
Current assets					
Stocks		1,822		2,798	
Debtors		60,651		24,087	
Cash at bank and in hand		1,429		515	
		<u>63,902</u>		<u>27,400</u>	
Creditors: amounts falling due within one year		<u>(96,649)</u>		<u>(59,488)</u>	
Net current liabilities			<u>(32,747)</u>		<u>(32,088)</u>
Total assets less current liabilities			<u>40,022</u>		<u>50,176</u>
Creditors: amounts falling due after more than one year	3		<u>(39,770)</u>		<u>(49,884)</u>
			<u>252</u>		<u>292</u>
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			52		92
Shareholders' funds			<u>252</u>		<u>292</u>

MDM GEARBOXES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2011

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 January 2012



Mr M Morton
Director

Company Registration No. 04051621

MDM GEARBOXES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Long leasehold land and buildings	Over the life of the lease
Plant and machinery	25% per annum on a reducing balance basis
Office furniture and fittings	25% per annum on a reducing balance basis
Motor vehicles	25% per annum on a reducing balance basis

MDM GEARBOXES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

2 Fixed assets	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2010	97,025	71,012	168,037
Additions	-	3,250	3,250
Disposals	-	(5,795)	(5,795)
At 31 August 2011	97,025	68,467	165,492
Depreciation			
At 1 September 2010	34,929	50,844	85,773
On disposals	-	(2,044)	(2,044)
Charge for the year	3,881	5,113	8,994
At 31 August 2011	38,810	53,913	92,723
Net book value			
At 31 August 2011	58,215	14,554	72,769
At 31 August 2010	62,096	20,168	82,264
3 Creditors' amounts falling due after more than one year	2011 £	2010 £	
Analysis of loans repayable in more than five years			
Total amounts repayable by instalments which are due in more than five years	13,818	19,283	
4 Share capital	2011 £	2010 £	
Allotted, called up and fully paid			
100 Ordinary Shares of £1 each	100	100	
100 'A' Ordinary Shares of £1 each	100	100	
	200	200	