

Registered number 4051321

The Crown Hotel (Wetheral) Limited

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/01/2012

Prepared By
N B Lancaster & Co
6 Brunswick Street
Carlisle
CA1 1PN

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COMPANIES HOUSE

The Crown Hotel (Wetheral) Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/01/2012**

DIRECTORS

D J Byers

SECRETARY

Mrs S Warnock

REGISTERED OFFICE

6 Brunswick Street
Carlisle
CA1 1PN

COMPANY NUMBER

4051321

ACCOUNTANTS

N B Lancaster & Co
6 Brunswick Street
Carlisle
CA1 1PN

The Crown Hotel (Wetheral) Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/01/2012**

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The following do not form part of the statutory financial statements

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31/01/2012**

The directors present their report and accounts for the year ended 31/01/2012

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was the operation and management of hotels

DIRECTORS

The directors who served during the year were as follows

D J Byers

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year, the company made no donations exceeding £2000

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006

This report was approved by the board on 14/05/2012

D J Byers
Director

A handwritten signature in black ink, appearing to be 'D J Byers', written over a horizontal line.

The Crown Hotel (Wetheral) Limited

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/01/2012**

	Notes	2012 £	2011 £
TURNOVER	2	1,948,716	1,957,419
Cost of sales		<u>(365,909)</u>	<u>(374,074)</u>
GROSS PROFIT		1,582,807	1,583,345
Distribution costs		(56,518)	(52,081)
Administrative expenses		<u>(1,391,809)</u>	<u>(1,406,148)</u>
OPERATING PROFIT		134,480	125,116
Interest receivable and similar income	3	<u>1,169</u>	<u>527</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	4	135,649	125,643
Tax on profit on ordinary activities	6	<u>(37,713)</u>	<u>(29,132)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		97,936	96,511
PROFIT FOR THE FINANCIAL YEAR		<u><u>97,936</u></u>	<u><u>96,511</u></u>

The Crown Hotel (Wetheral) Limited

BALANCE SHEET AT 31/01/2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	8	2,226,234	2,272,263
CURRENT ASSETS			
Stock		22,680	23,179
Debtors (amounts falling due within one year)	10	112,915	22,794
Cash at bank and in hand		643,658	573,585
		<u>779,253</u>	<u>619,558</u>
CREDITORS Amounts falling due within one year	11	<u>274,769</u>	<u>245,254</u>
NET CURRENT ASSETS		<u>504,484</u>	<u>374,304</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,730,718</u>	<u>2,646,567</u>
 CREDITORS Amounts falling due after more than one year	12	<u>1,407,742</u>	<u>1,421,527</u>
NET ASSETS		<u><u>1,322,976</u></u>	<u><u>1,225,040</u></u>
CAPITAL AND RESERVES			
Called up share capital	13	100	100
Profit and loss account	14	<u>1,322,876</u>	<u>1,224,940</u>
SHAREHOLDERS' FUNDS		<u><u>1,322,976</u></u>	<u><u>1,225,040</u></u>

For the year ending 31/01/2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 14/05/2012 and signed on their behalf by

D J Byers
Director



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2012**

1 ACCOUNTING POLICIES

1a Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

1c Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold Property	straight line 1%
Fixtures, Fittings and Equipment	reducing balance 20%
Motor Vehicles	reducing balance 25%

1d Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

1e Taxation

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

1f Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

The Crown Hotel (Wetheral) Limited

2 TURNOVER

The turnover and pre-tax result is attributable to the operation and management of hotels

	2012	2011
	£	£
Bar sales	364,406	377,492
Catering sales	643,783	650,184
Accommodation receipts	689,155	652,165
Sundry income and room hire	76,219	71,509
Leisure club income	175,153	206,069
	<u>1,948,716</u>	<u>1,957,419</u>

3 INTEREST RECEIVABLE AND OTHER SIMILAR INCOME

	2012	2011
	£	£
Bank interest receivable	1,169	527
	<u>1,169</u>	<u>527</u>

4 OPERATING PROFIT

	2012	2011
	£	£
Operating Profit is stated after charging		
Depreciation	46,029	51,570
	<u>46,029</u>	<u>51,570</u>

The Crown Hotel (Wetheral) Limited

5 DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below

Employee costs during the year amounted to	2012	2011
	£	£
Wages and salaries	901,836	888,482
	<u>901,836</u>	<u>888,482</u>

6 TAX ON ORDINARY ACTIVITIES

	2012	2011
	£	£
Corporation tax	37,719	29,145
Interest received on early payment	(6)	(13)
	<u>37,713</u>	<u>29,132</u>

7 DIVIDENDS

	2012	2011
	£	£
Ordinary dividends		
Interim paid	-	20,000
	<u>-</u>	<u>20,000</u>

The Crown Hotel (Wetheral) Limited

8 TANGIBLE FIXED ASSETS

	Land And Buildings £	Fixtures and Fittings £	Motor Cars £	Total £
Cost				
At 01/02/2011	2,410,420	475,515	13,910	2,899,845
At 31/01/2012	2,410,420	475,515	13,910	2,899,845
Depreciation				
At 01/02/2011	247,066	369,471	11,045	627,582
For the year	24,104	21,209	716	46,029
At 31/01/2012	271,170	390,680	11,761	673,611
Net Book Amounts				
At 31/01/2012	2,139,250	84,835	2,149	2,226,234
At 31/01/2011	2,163,354	106,044	2,865	2,272,263

9 STOCK

	2012 £	2011 £
Stock comprises		
Goods for resale	10,108	7,971
Raw materials and consumable stores	12,572	15,208
	<u>22,680</u>	<u>23,179</u>

10 DEBTORS

	2012 £	2011 £
Amounts falling due within one year		
Trade debtors	12,915	22,794
Other debtors	100,000	-
	<u>112,915</u>	<u>22,794</u>

The Crown Hotel (Wetheral) Limited

11 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade creditors	103,372	100,959
Taxation and social security	37,719	29,145
Other creditors	<u>133,678</u>	<u>115,150</u>
	<u><u>274,769</u></u>	<u><u>245,254</u></u>

A bank overdraft facility with Bank of Scotland is secured by a fixed and floating debenture over the assets of the company including a fixed charge over the freehold premises comprising The Crown Hotel at Wetheral, Carlisle

12 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012	2011
	£	£
Loan - Holding Company (Best Northern Hotels Limited)	1,404,851	1,404,851
Directors Loan Account (Mr D J Byers)	<u>2,891</u>	<u>16,676</u>
	<u><u>1,407,742</u></u>	<u><u>1,421,527</u></u>

13 SHARE CAPITAL

	2012	2011
	£	£
Allotted, issued and fully paid		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

The Crown Hotel (Wetheral) Limited

14 PROFIT AND LOSS RESERVE

	2012	2011
	£	£
Opening balance	1,224,940	1,148,429
Profit for the year	97,936	96,511
Interim dividends	-	(20,000)
	<u>1,322,876</u>	<u>1,224,940</u>

15 CONTROLLING PARTY

The company's ultimate holding company is Best Northern Hotels Limited (registered in England - no 2212053) which owns 100% of the company's issued share capital

Mr D J Byers, a director of The Crown Hotel (Wetheral) Limited controls the company through his family's ownership of 100% of the issued share capital of Best Northern Hotels Limited