

THE CROWN HOTEL (WETHERAL) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY, 2011

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COMPANY INFORMATION

COMPANY NUMBER 4051321

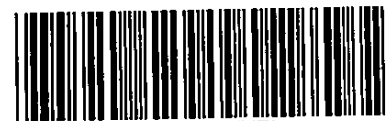
REGISTERED OFFICE 5 Cecil Street,
Carlisle
CA1 1NL

DIRECTOR D J Byers

SECRETARY Mrs S. Warnock

AUDITORS N B Lancaster and Co ,
Chartered Accountants,
and Registered Auditor,
5 Cecil Street,
Carlisle

THURSDAY



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A18

07/07/2011

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COMPANIES HOUSE

THE CROWN HOTEL (WETHERAL) LIMITED**DIRECTORS REPORT**

The Directors present their eleventh Annual Report together with the attached Accounts for the year ended 31st January, 2011

<u>TRADING RESULTS</u>	<u>YEAR ENDED</u> <u>31.1.2011</u>	<u>YEAR ENDED</u> <u>31.1.2010</u>
Profit on Ordinary Activities Before Tax	125,643	235,038
Taxation	29,132	57,798
Profit on Ordinary Activities After Tax	<u>96,511</u>	<u>177,240</u>

The Company paid a Dividend of £20,000 to its Holding Company during the period .

STATE OF AFFAIRS

The Directors consider that the Company's state of affair is satisfactory and look forward to an increase in Turnover and Profitability during the current year

PRINCIPAL ACTIVITIES

The Company's principal activity is the Operation and Management of Hotels

FIXED ASSETS

The Company's movement in Fixed Assets is set out in Note 13 to the Accounts

DIRECTORS AND INTERESTS

The Directors serving during the period and their interest in the Company's Issued Share Capital is as follows -

	<u>ORD. SHARES</u> <u>AS AT 31.1.2011</u>	<u>ORD. SHARES</u> <u>AS AT 31.1.2010</u>
D J Byers,	NIL	NIL

The Company is a wholly owned subsidiary of Best Northern Hotels Limited, of which Company Mr D J Byers and family are the Beneficial Owner of 100% of the Issued Share Capital

THE CROWN HOTEL (WETHERAL) LIMITED**DIRECTORS REPORT (CONTD.)****CHARITABLE AND POLITICAL DONATIONS**

	<u>2011</u>	<u>2010</u>
- Charitable	NIL =====	NIL =====
- Political	NIL =====	NIL =====

AUDITORS

Although the Company is entitled to exemption from the requirements to have an Audit under the provisions of Section 477 of the Companies Act 2006 and no Audit has been undertaken The Company's Auditors, Messrs N B Lancaster and Co. Chartered Accountants have been appointed to hold office and a resolution re-appointing them as Registered Auditors will be put to the Annual General Meeting

BY ORDER OF THE BOARD



Mrs S. Warnock

4th MAY, 2011**SECRETARY**

THE CROWN HOTEL (WETHERAL) LIMITED

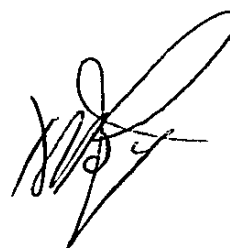
STATEMENT OF DIRECTORS RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



D J Byers

DIRECTOR

4TH MAY, 2011

THE CROWN HOTEL (WETHERAL) LIMITED**BALANCE SHEET AS AT 31ST JANUARY, 2011****AS AT 31.1.2010****COMPANY NO 4051321 (REGISTERED IN ENGLAND AND WALES)****ASSETS EMPLOYED****FIXED ASSETS**

2,291,464

Tangible Assets (Note 13)

2,272,263

CURRENT ASSETS

24,893

Stocks (Note 8)

23,179

24,421

Debtors (Note 9)

22,794

466,891

Cash at Bank and In Hand (Note 10)

573,585

516,205

619,558

=====

=====

LESS CURRENT LIABILITIES

240,475

Creditors Falling Due Within One Year (Note 11)

245,254

=====

=====

275,730

NET CURRENT ASSETS

374,304

2,567,194

TOTAL ASSETS LESS CURRENT LIABILITIES

2,646,567

1,418,665

DEDUCT CREDITORS FALLING DUE AFTER ONE YEAR (Note 12)

1,421,527

1,148,529

NET ASSETS

1,225,040

=====

=====

REPRESENTED BY -**CAPITAL AND RESERVES**

100

Called Up Share Capital (Note 14)

100

RESERVES

1,148,429

Profit and Loss Account (Note 16)

1,224,940

1,148,529

CAPITAL EMPLOYED

1,225,040

=====

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For the period ending 31st January, 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies

Directors Responsibilities -

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

APPROVED BY THE DIRECTORS ON 4TH MAY, 2011
AND SIGNED ON BEHALF OF THE BOARD BY:-

D J Byers,

DIRECTOR

THE CROWN HOTEL (WETHERAL) CARLISLE**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED TO 31ST JANUARY, 2011****Y.E. 31.1.2010**

1,882,163	<u>TURNOVER</u> (Note 1(b))	1,957,419
305,794	<u>Less</u> Cost of Sales (Note 2)	374,074
1,576,369	<u>GROSS PROFIT</u>	1,583,345
1,342,032	<u>Less</u> Administrative Expenses (Note 3)	1,458,229
234,337	<u>OPERATING PROFIT</u>	125,116
701	<u>Add</u> Interest Received (Note 5)	527
235,038		125,643
-	<u>Less</u> Interest Payable (Note 6)	-
235,038	<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAX</u>	125,643
57,798	<u>TAXATION</u> (Note 7)	29,132
177,240	<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAX</u>	96,511
=====		=====
 <u>NOTES -</u>		
1 <u>Continuing Operations</u>		
None of the company's activities were commenced or discontinued during the above Financial Years		
2 <u>Total Recognised Gains and Losses</u>		
The Company has no recognised Gains or Losses other than the results for the above Financial Years		

THE CROWN HOTEL (WETHERAL) LIMITED

NOTES TO THE ACCOUNTS

I ACCOUNTING POLICIES

(a) Basis of Accounting

The Company's Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2007)

(b) Turnover

Turnover comprises the value of all Sales (exclusive of Value Added Tax) and after provision for refunds, outbookings and doubtful debts.

(c) Stocks

Stocks are valued at the lower of cost and net realisable value

(d) Depreciation

Depreciation is provided on Tangible Assets at the following rates computed by the Reducing Balance Method in the case of Fixtures, Equipment and Vehicles and by the Straight Line Method in the case of Freehold Property in order that the cost of those assets may be reduced to their estimated residual values over their probable useful lives:-

Freehold Property	- 1% per annum Straight Line on Cost
Fixtures, Fittings and Equipment	- 20% per annum on Reducing Balance
Computer Equipment	- 50% per annum on Reducing Balance
Motor Vehicles	- 25% per annum on Reducing Balance

THE CROWN HOTEL (WETHERAL) LIMITED**NOTES TO THE ACCOUNTS**

2	<u>COST OF SALES</u>	<u>2011</u>	<u>2010</u>
	Purchases (after Stock Adjustment)	<u>374,074</u>	<u>305,794</u>
3	<u>ADMINISTRATIVE EXPENSES</u>		
	Depreciation	51,570	50,424
	Staff Costs	888,482	807,730
	Directors Remuneration (See Note 4)	-	-
	Hire of Plant and Equipment	25,587	35,872
	Other Expenses	492,590	448,006
		<u>1,458,229</u>	<u>1,342,032</u>
4	<u>DIRECTORS REMUNERATION</u>		
	Salary	-	-
	Social Security Costs	-	-
		<u>-</u>	<u>-</u>
5	<u>INTEREST RECEIVED</u>		
	Bank Interest Received (Gross)	<u>527</u>	<u>701</u>
6	<u>INTEREST PAYABLE</u>	<u>-</u>	<u>-</u>
7	<u>TAXATION</u>		
	Provision for U K Corporation Tax	29,145	57,805
	Interest Received on Early Payment	(13)	(7)
		<u>29,132</u>	<u>57,798</u>

THE CROWN HOTEL (WETHERAL) LIMITED**NOTES TO THE ACCOUNTS**

8	<u>STOCKS</u>	<u>2011</u>	<u>2010</u>
	Goods for Re-Sale	7,971	8,131
	Raw Materials and Consumable Stores	<u>15,208</u>	<u>16,762</u>
		<u>23,179</u>	<u>24,893</u>
9	<u>DEBTORS</u>		
	Trade Debtors	22,794	24,421
	Other Debtors	<u>-</u>	<u>-</u>
		<u>22,794</u>	<u>24,421</u>
10	<u>CASH AT BANK AND IN HAND</u>		
	Balance at HSBC Bank PLC	180,348	-
	Balances at Bank of Scotland	387,131	460,407
	Cash and Cheques on Hand	<u>6,106</u>	<u>6,484</u>
		<u>573,585</u>	<u>466,891</u>
11	<u>CREDITORS FALLING DUE WITHIN ONE YEAR</u>		
	Trade Creditors	100,959	83,907
	Other Creditors (Including Taxation and Social Security)	98,986	82,800
	Accruals and Deferred Income	16,164	15,963
	Corporation Tax Payable	<u>29,145</u>	<u>57,805</u>
		<u>245,254</u>	<u>240,475</u>
A Bank Overdraft Facility with Bank of Scotland is secured by a Fixed and Floating Debenture over the Assets of the Company including a Fixed Charge over the Freehold Premises comprising The Crown Hotel at Wetheral, Carlisle			
12	<u>CREDITORS FALLING DUE AFTER ONE YEAR</u>		
	Directors Loan Account (Mr D J. Byers (Interest Free. No Fixed Repayment Date).	16 676	13 814
	Loan –Holding Company (Best Northern Hotels Limited)	<u>1,404,851</u>	<u>1,404,851</u>
		<u>1,421,527</u>	<u>1,418 665</u>

THE CROWN HOTEL (WETHERAL) LIMITED
NOTES TO THE ACCOUNTS

13 TANGIBLE ASSETS

	<u>FREEHOLD PROPERTY</u>	<u>FIXTURES FITTINGS AND EQUIPMENT</u>	<u>MOTOR VEHICLES</u>	<u>TOTAL</u>
Cost As at 31 st January, 2010	2,410,420	443,146	13,910	2,867,476
Additions	-	32,369	-	32,369
Disposals	-	-	-	-
<u>Cost As At 31st January, 2011</u>	<u>2,410 420</u>	<u>475,515</u>	<u>13,910</u>	<u>2,899,845</u>
Depreciation As At 31 st January, 2010	222,962	342,960	10,090	576,012
Provision for Period	24,104	26,511	955	51,570
Disposals	-	-	-	-
<u>Depreciation As At 31st January, 2011</u>	<u>247,066</u>	<u>369,471</u>	<u>11,045</u>	<u>627,582</u>
<u>Net Book Value As At 31st January, 2010</u>	<u>2,187,458</u>	<u>100,186</u>	<u>3,820</u>	<u>2,291,464</u>
<u>Net Book Value As At 31st January, 2011</u>	<u>2,163,354</u>	<u>106,044</u>	<u>2,865</u>	<u>2,272,263</u>

14 CALLED UP SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
<u>Authorised</u> – 1.000 Ordinary Shares of £1 each	1,000	1,000
<u>Issued</u> - 100 Ordinary Shares of £1 each, Fully Paid	100	100

15 ULTIMATE HOLDING COMPANY

The company's Ultimate Holding Company is Best Northern Hotels Limited (Registered in England – No 2212053) which owns 100% of the Company's Issued Shared Capital. Mr D J Byers, a Director of The Crown Hotel (Wetheral) Limited controls the company through his family's ownership of 100% of the Issued Share Capital of Best Northern Hotels Limited.

16 RECONCILIATION OF MOVEMENTS ON RESERVES

**PROFIT AND LOSS
ACCOUNT**

<u>Balance</u> as at 31 st January, 2010	1,148,429
<u>Add</u> Profit After Tax for the Year	96,511
<u>Less</u> Dividends Paid	(20,000)
<u>Balance</u> as at 31 st January, 2011	<u>1,224,940</u>